



FONG'S INDUSTRIES COMPANY LIMITED

立信工業有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Tsui Wai Keung has resigned as Executive Director of the Company with effect from 1 April, 2009.

The Board of Directors (the "Board") of Fong's Industries Company Limited (the "Company", together with its subsidiaries, the "Group") announces that Mr. Tsui Wai Keung ("Mr. Tsui") has resigned as Executive Director of the Company with effect from 1 April, 2009. Mr. Tsui had indicated that his resignation was solely due to his desire to save more time and effort to concentrate on his further studies. Mr. Tsui will remain as an employee of the Group after his resignation as Executive Director.

Mr. Tsui has also confirmed that there is no disagreement between the Board and himself and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The resignation of Mr. Tsui is not expected to have any significant impact on the operations of the Group.

The Board would like to express its gratitude to Mr. Tsui for his contribution to the Group during the tenure of his directorship.

On behalf of the Board

Fong Sou Lam

Chairman

Hong Kong, 1 April, 2009.

As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Fong Sou Lam (Chairman), Mr. Wan Wai Yung (Chief Executive Officer), Mr. Fong Kwok Leung Kevin, Mr. Fong Kwok Chung Bill, Mr. Tou Kit Vai, Dr. Tsui Tak Ming William and Ms. Poon Hang Sim Blanche and three Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.

- For identification purpose only