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FONG'S INDUSTRIES COMPANY LIMITED

立信工業有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 641)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of Fong’s Industries Company Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 18 May 2010 (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) set out in the Notice of AGM dated 22 April 2010 were duly passed by the shareholders of the Company by way of poll.

As at the date of AGM, the total number of shares of the Company (the “**Shares**”) in issue was 551,446,285 Shares, which was equivalent to the total number of Shares entitling holders thereof to attend and vote for or against the Resolutions. No Shareholder was entitled to attend but could only vote against the Resolutions.

The Company’s Hong Kong branch share registrars, Tricor Secretaries Limited, was appointed to act and acted as the scrutineers for the vote-taking at the AGM. The poll results in respect of the Resolutions were set out as follows:

Resolutions		Number of Shares represented by votes cast and percentage of total number of vote cast	
		For	Against
1.	To receive and adopt the Audited Consolidated Financial Statements and the Reports of the Directors and of the Independent Auditor for the year ended 31 December 2009	369,591,160 Shares (100.00%)	0 Share (0.00%)
2.	To approve the final dividend for the year ended 31 December, 2009	369,591,160 Shares (100.00%)	0 Share (0.00%)
3.	(a) To re-elect Mr. Fong Kwok Chung, Bill as a Director	324,953,160 Shares (87.92%)	44,638,000 Shares (12.08%)
	(b) To re-elect Mr. Tou Kit Via as a Director	364,533,160 Shares (98.63%)	5,058,000 Shares (1.37%)
	(c) To re-elect Mr. Cheung Chiu Fan as a Director	369,591,160 Shares (100%)	0 Share (0.00%)
	(d) To authorize the Board to fix the Directors’ remuneration	368,805,160 Shares (100%)	0 Share (0.00%)

Resolutions		Number of Shares represented by votes cast and percentage of total number of vote cast	
		For	Against
4.	To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and authorize the Board to fix their remuneration	369,591,160 Shares (100.00%)	0 Share (0.00%)
5.	To fix the maximum number of Directors	334,655,160 Shares (90.55%)	34,936,000 Shares (9.45%)
6.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the shares in the Company	336,283,160 Shares (90.99%)	33,308,000 Shares (9.01%)
7.	To grant a general mandate to the Directors to repurchase shares in the Company	368,805,160 Shares (100%)	0 Share (0.00%)
8.	To extend the general mandate to the Directors to allot, issue and otherwise deal with the shares in the Company	333,913,160 Shares (90.35%)	35,678,000 Shares (9.65%)

As more than 50% of the votes were cast in favour of each of the Resolutions, all such Resolutions were passed as ordinary resolutions of the Company.

Please refer to the Notice of AGM for the full version of the above Resolutions.

On behalf of the Board
Fong Sou Lam
Chairman

Hong Kong, 18 May, 2010

As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Fong Sou Lam (Chairman), Mr. Wan Wai Yung (Chief Executive Officer), Mr. Fong Kwok Leung, Kevin, Mr. Fong Kwok Chung, Bill, Mr. Tou Kit Vai, Dr. Tsui Tak Ming, William and Ms. Poon Hang Sim, Blanche and three Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.

** For identification purpose only*