



FONG'S INDUSTRIES COMPANY LIMITED

立信工業有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Fong's Industries Company Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that Mr. Tou Kit Vai ("Mr. Tou") has been appointed as an executive director of the Company with effect from 15 January, 2007.

Mr. Tou, aged 43, joined the Group in October, 2005. Apart from being an executive director of the Company, Mr. Tou is also directors of certain subsidiaries and associates of the Group. He is responsible for the general financial management of the Group. Mr. Tou is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants, he has extensive experiences in business operations, financial management, project management and internal audit.

Save as disclosed above, Mr. Tou did not hold any directorship in any other listed public company in the last three years immediate before the date of appointment. In addition, Mr. Tou is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company, and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

There is no service contract entered into between Mr. Tou and the Company. Mr. Tou is subject to retirement by rotation and re-election at the annual general meetings in accordance with the Bye-Laws of the Company. His emolument will be determined based on the prevailing market conditions and his roles and responsibilities.

Save as disclosed herein, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its warm welcome to Mr. Tou on his appointment.

On behalf of the Board
Fong Sou Lam
Chairman

Hong Kong, 15 January, 2007.

As at the date of this announcement, the board of directors of the Company comprises of eight executive directors, Mr. Fong Sou Lam (Chairman), Mr. Wan Wai Yung (Managing Director), Mr. Fong Kwok Leung, Kevin, Mr. Fong Kwok Chung, Bill, Dr. Tsui Tak Ming, William, Ms. Poon Hang Sim, Blanche, Mr. Tsui Wai Keung and Mr. Tou Kit Vai, and three independent non-executive directors, Mr. Cheung Chiu Fan, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.