



FONG'S INDUSTRIES COMPANY LIMITED
立信工業有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Fong's Industries Company Limited (the "Company") announces that Mr. Peter Rainer Philipp ("Mr. Philipp") has resigned as Executive Director of the Company due to personal reasons with effect from 12 April, 2006. Mr. Philipp confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to sincerely thank Mr. Philipp for his contribution to the Company during his tenure of office.

By Order of the Board
Fong Sou Lam
Chairman

Hong Kong, 13 April, 2006

As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Fong Sou Lam, Mr. Wan Wai Yung, Mr. Fong Kwok Leung Kevin, Mr. Fong Kwok Chung Bill, Dr. Tsui Tak Ming William, Ms. Poon Hang Sim Blanche and Mr. Tsui Wai Keung and three Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Mr. Lui Chi Lung Louis and Dr. Yuen Ming Fai.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.