



# FONG'S INDUSTRIES COMPANY LIMITED

## 立信工業有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 641)

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the "Board") of Fong's Industries Company Limited (the "Company") is pleased to announce that Dr. Keung Wing Ching ("Dr. Keung") has been appointed as an Independent Non-executive Director and a member of the Audit Committee and Remuneration Committee of the Company with effect from 1 June, 2006.

Dr. Keung, aged 55, holds a Ph.D. in Mechanical Engineering from the University of Birmingham (United Kingdom). Dr. Keung is a fellow member of the Hong Kong Institution of Engineers and a professional member and chartered engineer of the Institute of Materials, Minerals and Mining (United Kingdom). Dr. Keung has served and presently still serves on various public and community bodies including Permanent Honorary Chairman of the Hong Kong Diecasting Association, Permanent Honorary Chairman of the Hong Kong Foundry Association, Committee Member of the Hong Kong Q Mark Council and Member of Shandong Provincial Committee of the Chinese People's Political Consultative Conference.

Dr. Keung is currently the Vice Chairman of Ka Shui Holdings Co. Ltd. engaged in the manufacture of diecasting parts and has over 25 years of business experience in the fields of metal forming, critical components manufacturing, new materials properties and related applications and maintains a close working relationship with the Hong Kong manufacturing industries.

Dr. Keung does not hold any directorship in any listed public company in the last three years and has not previously held any position with the Company or its subsidiaries and is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

Pursuant to an appointment letter given by the Company to Dr. Keung, Dr. Keung's term of services with the Company is fixed at two years with effect from 1 June, 2006 unless early termination by either party serving not less than one month's prior written notice and subject to rotational retirement and re-election requirement at annual general meeting pursuant to the provisions of the Bye-Laws of the Company. Dr. Keung will be entitled to a remuneration of HK\$75,000 per annum which has been determined by the Board with reference to the estimated time to be spent by him on the Company's matters and is in line with other Independent Non-executive Directors of the Company.

Save as disclosed herein, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) nor are there other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Dr. Keung.

On behalf of the Board  
**Fong Sou Lam**  
*Chairman*

Hong Kong, 1 June, 2006

*As at the date of this announcement, the Board of the Company comprises of seven executive directors, Mr. Fong Sou Lam (Chairman), Mr. Wan Wai Yung (Managing Director), Mr. Fong Kwok Leung, Kevin, Mr. Fong Kwok Chung, Bill, Dr. Tsui Tak Ming, William, Ms. Poon Hang Sim, Blanche and Mr. Tsui Wai Keung, and four independent non-executive directors, Mr. Cheung Chiu Fan, Mr. Lui Chi Lung, Louis, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.