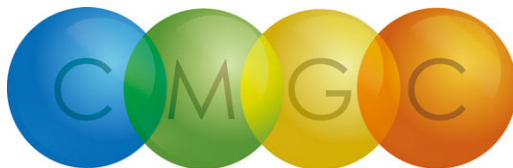


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China Mobile Games and Cultural Investment Limited

中國手遊文化投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8081)

ANNOUNCEMENT COMPLETION OF THE SUBSCRIPTION AGREEMENT

Reference is made to the announcement of China Mobile Games and Cultural Investment Limited (“**Company**”) dated 6 June 2014 (“**Announcement**”) in relation to, among other matters, the Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent in respect of the Subscription Agreement have been fulfilled. The Company and the Subscriber have agreed in writing that the Completion shall take place on 16 June 2014. As such, Completion took place on 16 June 2014 as agreed by the Subscriber and the Company. At Completion, 224,166,000 fully paid Subscription Shares were allotted and issued by the Company to the Subscriber.

Set out below is the shareholding structure of the Company immediately before and after the Completion and the allotment and issue of the Subscription Shares.

Shareholders of the Company	Immediately before Completion		Immediately after Completion	
	<i>No. of shares</i>	<i>Approximate %</i>	<i>No. of shares</i>	<i>Approximate %</i>
Subscriber	50,442,000	3.00	274,608,000	14.41
Existing public shareholders	<u>1,630,844,430</u>	<u>97.00</u>	<u>1,630,844,430</u>	<u>85.59</u>
Total	<u>1,681,286,430</u>	<u>100.00</u>	<u>1,905,452,430</u>	<u>100.00</u>

By Order of the Board
China Mobile Games and Cultural Investment Limited
Zhang Xiongfeng
Chairman

Hong Kong, 16 June 2014

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Zhang Xiongfeng, Mr. Zhang Peiao and Mr. Hung Kenneth, and (ii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Wong Ching Yip and Mr. Luk Chi Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the website of the Company at <http://www.computech.com.hk> (or with effect from 2 July 2014, <http://www.cmgc.com.hk>).