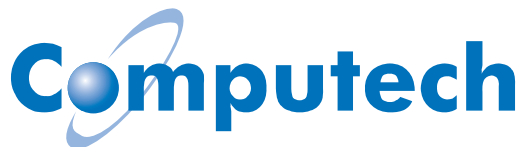


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COMPUTECH HOLDINGS LIMITED

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of Computech Holdings Limited (the “**Company**”) dated 4 January 2010 and 3 June 2010 in respect of the entering into a non-legally binding memorandum of understanding by Computech Online Limited, a wholly-owned subsidiary of the Company, regarding a possible acquisition of the entire issued share capital of the Wiseking Mining Investment Company Limited (the “**Target**”) and the suspension of trading in the shares of the Company on the Stock Exchange respectively. Trading in the shares of the Company on the Stock Exchange has been suspended since 9:30 a.m. on Thursday, 3 June 2010 pending the publication of an announcement in relation to a very substantial acquisition of the Company (the “**Announcement**”).

The board of directors (the “**Directors**”) of the Company wishes to inform the public of the current status in respect of the very substantial acquisition of the Company. On 2 June 2010, the Company has entered into a sale and purchase agreement with the vendors in relation to, among other things, the proposed acquisition of approximately 86% of the issued share capital of and the shareholders’ loan due from the Target to the vendors at a total consideration of approximately HK\$2,395.6 million which shall be satisfied by the Company by a combination of cash, issue and allotment of convertible preference shares and promissory notes.

The Target and its subsidiaries (collectively, the “**Target Group**”) are principally engaged in the business of mining and processing of, among others, molybdenum in the People’s Republic of China (the “**PRC**”). The Target Group is currently holding a mining license in respect of a molybdenum mine located in Kuandian County, Liaoning Province, the PRC.

* *for identification purpose only*

Completion of the very substantial acquisition will be subject to fulfilment of several conditions precedent, including, but not limited to the obtaining of shareholders' approval. The Company is in the process of finalising certain information for incorporation in the Announcement in compliance with the GEM Listing Rules. The Company will publish the Announcement as soon as practicable.

Trading in the shares of the Company will remain suspended pending the publication of the Announcement.

On behalf of the board of
Computech Holdings Limited
Mak Kwong Yiu
Executive Director

Hong Kong, 23 June 2010

As at the date of this announcement, the executive Director is Mr. Mak Kwong Yiu. The non-executive Director is Mr. Fung Pak Chuen, Alphonso. The independent non-executive Directors are Mr. Pang Wing Kin, Patrick, Mr. Chung Kong Fei, Stephen and Mr. Ng Chik Sum, Jackson.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be available on the Company's website at www.computech.com.hk.