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COMPUTECH HOLDINGS LIMITED

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF THE AUDIT COMMITTEE**

The Board of the Company announces that with effect from 1 January 2011, Dr. Ip Wai Hung will be appointed as an independent non-executive Director and a member of the Audit Committee of the Company

The board (the “Board”) of directors (the “Directors”) of Computech Holdings Limited (the “Company”) hereby announces that with effect from 1 January 2011,

Dr. Ip Wai Hung (“Dr. Ip”) will be appointed as an independent non-executive Director and a member of the Audit Committee of the Company.

Dr. Ip, aged 53, is an associate professor in the department of Industrial and Systems Engineering of the Hong Kong Polytechnic University. He has more than 30 years of experience in industry, education and consulting. He received his PhD from Loughborough University in United Kingdom, MBA from Brunel University, M.Sc in Industrial Engineering from Cranfield University, and LLB(Honours) from University of Wolverhampton. He is a member of the Hong Kong Institution of Engineers, a member of The Institute of Electrical and Electronics Engineers society, a member of the Institution of Engineering and Technology (UK), a member of the Institution of Mechanical Engineers (UK), and a fellow member of the Hong Kong Quality Management Association. He has been acting as consultant for various companies. He is visiting professor of the University of Electronic Science and Technology of China, and Honorary Fellow of Warwick Manufacturing Group, the University of Warwick. He is also the honorary advisor of the China Aircraft Services Limited. He is also chief editor of the International Journal of Engineering Business Management.

As at the date of this announcement, Dr. Ip (i) does not have any relationship with any Directors, chief executive, senior management, substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) does not hold any other position in the Company or any of its subsidiaries nor did he hold any other directorships in any other public company listed in Hong Kong or overseas in the last three years.

Dr. Ip has confirmed that he meets the independence criteria set out in Rule 5.09 of the GEM Listing Rules. The Board has determined that Dr. Ip is independent and concluded that there are no relationships or circumstances which are likely to affect Dr. Ip’s independence.

Dr. Ip has entered into a letter of appointment with the Company. His appointment is fixed for a term of one year and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Dr. Ip will receive director’s fee as determined by the Board, pursuant to the authority given by shareholders of the Company at general meeting, according to his duties and responsibilities at the Company and the prevailing market condition. For reference purpose, the amount of director’s fee for serving as an independent non-executive director and a member of the Audit Committee of the Company for the year ended 31 December 2010 was HK\$60,000. The amount of director’s fee to be received by Dr. Ip will be calculated according to his length of service on the Board and the Audit Committee during the year ending 31 December 2011.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters in relation to the appointment of Dr. Ip that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity warmly welcomes Dr. Ip joining the Board.

By order of the Board
Computech Holdings Limited
Mak Kwong Yiu
Executive Director

Hong Kong, 31 December 2010

** for identification purpose only*

As at the date of this announcement, the executive Director is Mr. Mak Kwong Yiu. The non executive Director is Mr. Fung Pak Chuen, Alphonso. The independent non-executive Directors are Mr. Pang Wing Kin, Patrick, Mr. Chung Kong Fei, Stephen and Mr. Ng Chik Sum, Jackson.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be available on the Company’s website at www.computech.com.hk.