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Computech Holdings Limited

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8081)

APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors of Computech Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Yukitaka Kaneda as a non-executive director of the Company with effect from 1 June 2005 and Mr. Sugii Toshio has tendered his resignation as the non-executive director of the Company with effect from 1 June 2005 for personal reasons.

The board of directors (the “Board”) of Computech Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Yukitaka Kaneda (“Mr. Kaneda”) as a non-executive director of the Company with effect from 1 June 2005.

Mr. Kaneda, aged 46, is currently a Department Manager (Business Promotion Dept. 1, Global Solution Div., Information and Telecommunication Group) of Hitachi, Ltd. Mr. Kaneda joined Hitachi, Ltd. in 1986 and accumulated extensive experience in marketing management and IT business development during his employment with Hitachi, Ltd. From 1995 to 1998, he was assigned to Hitachi Data Systems, Santa Clara, CA, U.S.A. as the director engaging in business planning and development of large-scale computer product. During the period from 2002 to 2004, he was assigned to People’s Republic of China engaging in IT and financial solutions business development in Beijing. Mr. Kaneda holds a Master’s degree in Business Administration from the School of Business and Public Management, George Washington University, Washington D.C., U.S.A. and a Master’s degree in Political Science from the Graduate School of Political Science, Waseda University, Tokyo, Japan.

There is no service contract entered into between the Company and Mr. Kaneda. He does not have a fixed tenure of appointment with the Company but will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. His director’s emoluments, which are determined by reference to the remuneration policy of the Company and the market benchmark, will be fixed by the Board and subject to shareholders’ approval in the annual general meeting. Save as disclosed herein, there will be no other benefits provided to Mr. Kaneda for his directorship in the Company. Mr. Kaneda has not previously held any positions with the Company or its subsidiaries and do not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Kaneda does not have any interests in

shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Kaneda did not hold any directorship in any listed companies in Hong Kong in the last three years. The Board confirms that there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Kaneda.

The Board also announces that Mr. Sugii Toshio (“Mr. Sugii”) has tendered his resignation as the non-executive director of the Company with effect from 1 June 2005 for personal reasons. Mr. Sugii has confirmed that he has no disagreement with the Board and does not have any matters which need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company in respect of the his resignation.

The Board would like to take this opportunity to welcome Mr. Kaneda to join the Board and to express its sincere gratitude to Mr. Sugii for his contribution to the Company during his tenure of office.

By order of the Board
Computech Holdings Limited
Fung Pak Chuen, Alphonso
Chairman

Hong Kong, 17 May 2005

* *For identification purpose only.*

As at the date of this announcement, the executive Directors are Mr. Fung Pak Chuen, Alphonso and Mr. Lo, Richard. The non-executive Director is Mr. Sugii Toshio and the independent non-executive Directors are Mr. Lee Sai Yeung, Mr. Chung Kong Fei, Stephen and Mr. Ng Chik Sum, Jackson.

This announcement, for which the directors (the “Director”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page and the Company’s website for 7 days from the date of its posting.