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Computech Holdings Limited

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8081)

RESUMPTION OF TRADING

The Company had proposed a possible acquisition and related party transactions involving, inter alia, the acquisition of certain subsidiaries and/or businesses and inventories from a connected person of the Company. Such subsidiaries and businesses are principally engaged in or related to provision of research and development of software products and provision of technical and system integration services and such inventories comprised computer parts and components, peripherals and equipment. Such acquisition, in the view of the Stock Exchange, would have constituted a reverse takeover under the GEM Listing Rules. Since the acquisition is considered to be a reverse takeover by the Stock Exchange, the Company did not proceed with the acquisition and no agreement in respect of the acquisition and the related party transactions was entered into between the parties.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:32 a.m. on Monday, 1st March, 2004. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange from 9:30 a.m. on Tuesday, 15th June, 2004.

Computech Holdings Limited (the “Company”) had proposed a possible acquisition and related party transactions involving, inter alia, the acquisition of certain subsidiaries and/or businesses and inventories from a connected person of the Company. Such subsidiaries and businesses are principally engaged in or related to provision of research and development of software products and provision of technical and system integration services and such inventories comprised computer parts and components, peripherals and equipment. Such acquisition, in the view of The Stock Exchange of Hong Kong (the “Stock Exchange”), would have constituted a reverse takeover under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). Since the acquisition is considered to be a reverse takeover by the Stock Exchange, the Company did not proceed with the acquisition. The directors of the Company consider that there would not have any adverse impact to the Company. No agreement in respect of the acquisition and the related party transactions was entered into between the parties. Currently, the Group is not considering other proposals.

* For identification purposes only

We confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Company's board of directors aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

SUSPENSION AND RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the shares of the Company (the "Shares") on the Stock Exchange was suspended from 9:32 a.m. on Monday, 1st March, 2004 in relation to the possible acquisition. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange from 9:30 a.m. on Tuesday, 15th June, 2004.

By Order of the Board
Computech Holdings Limited
Alphonso Fung
Chairman

Hong Kong, 14th June, 2004

As at the date of this announcement, the executive directors of the Company are Mr. Fung Pak Chuen, Alphonso and Mr. Lo, Richard. The non-executive directors of the Company is Mr. Sugii Toshio and the independent non-executive directors of the Company are Mr. Lee Sai Yeung and Mr. Tsang Link Carl, Brian.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting.