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Computech Holdings Limited

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF DIRECTORS, COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE, MEMBERS OF AUDIT COMMITTEE, QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

As set out in the joint announcement from Aplus World Limited (“Aplus”) and Computech Holdings Limited (the “Company”) on November 13, 2003, the composition of the board of the Company will change after the completion of unconditional cash offer by Aplus for all the issued shares in the Company. The board of directors (the “Board”) of the Company hereby announces that:

1. Mr. Lee Man Lung, Vincent has tendered his resignation as the executive director, compliance officer, authorized representative and member of audit committee of the Company with effect from 28 February 2004;
2. Mr. Tang Chi Lap has resigned as executive director and authorized representative of the Company with effect from 13 February 2004;
3. Mr. Yip Tai Chee Alick has resigned as executive director of the Company with effect from 13 February 2004;
4. Mr. Fung Pak Chuen Alphonso, the non-executive directors of the Company, has been designated as executive director and appointed as authorized representative and member of audit committee of the Company with effect from 13 February 2004. Mr. Fung will be also appointed as compliance officer of the Company in place of Mr. Vincent Lee with effect from 28 February 2004;
5. Mr. Richard Lo, the non-executive directors of the Company, has been designated as executive director of the Company with effect from 13 February 2004;
6. Mr. Hiroyuki Taniguchi has resigned as non-executive director of the Company with effect from 13 February 2004;

* *For identification purpose only*

7. Mr. Toshio Sugii, an alternate director to Mr. Hiroyuki Taniguchi, has been designated as non-executive director of the Company in place of Mr. Hiroyuki Taniguchi with effect from 13 February 2004;
8. Mr. Chow Chi Wah Vincent has tendered his resignation as the qualified accountant and company secretary of the Company with effect from 28 February 2004 for his personal reason;
9. Mr. Yip Yuk Sing, Wallace will be appointed as the qualified accountant, company secretary and authorized representative of the Company with effect from 28 February 2004. Mr. Yip has over 10 years of experience in accounting and financial management. He holds a Master Degree in Corporate Finance from the Hong Kong Polytechnic University and a BA (Hons) Accounting Degree from the Napier University in the United Kingdom. He is an associate member of the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants respectively.

The Company confirmed that the Independent Non-Executive Director remain the same namely Mr. Tsang Link Corl, Brian and Mr. Lee Sai Yeung.

Mr. Lee Man Lung Vincent, Mr. Yip Tai Chee Alick, Mr. Tang Chi Lap, Mr. Hiroyuki Taniguchi and Mr. Chow Chi Wah Vincent all confirmed that there were no circumstances connected with their resignations which they considered should be brought to the attention of the members of the Company or the Stock Exchange. The Board would like to take this opportunity to express its appreciation for their past valuable contribution and service to the Company.

By Order of the Board of
Computech Holdings Limited
Fung Pak Chuen, Alphonso
Executive Director

Hong Kong, 13 February 2004

This announcement, for which the directors of Computech Holdings Limited collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Computech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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