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APLUS WORLDWIDE LIMITED

(Incorporated in the British Virgin Islands with limited liability)

Computech Holdings Limited

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

JOINT ANNOUNCEMENT

**Closing of the unconditional cash offer by
Altus Capital Limited
on behalf of Aplus Worldwide Limited
for all the issued shares in Computech Holdings Limited
(other than those shares already owned and/or agreed to be acquired by
Aplus Worldwide Limited and parties acting in concert with it)**

Financial adviser to Aplus Worldwide Limited
ALTUS CAPITAL LIMITED

The latest time for acceptance of the Offers was 4:00 p.m. on 12th January, 2004 and the Offer closed on 12th January, 2004. As at 4:00 p.m. on 12th January, 2004, the Offeror had received valid acceptances in respect of 75,828,000 Shares, representing approximately 31.6% of the entire issued share capital of the Company.

Immediately before the commencement of the Offer, the Offeror and parties presumed to be acting in concert with the Offeror were interested in an aggregate of 171,720,000 Shares, representing approximately 71.56% of the then total issued share capital of the Company. Taking into account the valid acceptances of the Offer in respect of 75,828,000 Shares, including 55,860,000 Shares originally held by CLSH, the Offeror and parties presumed to be acting in concert with the Offeror are now interested in 191,688,000 Shares, representing approximately 79.9% of the total issued share capital of the Company. As a result, the public is interested in 48,312,000 Shares.

Reference is made to the joint announcements made by Aplus Worldwide Limited and Computech Holdings Limited on 13th November, 2003, 17th November, 2003 and 4th December, 2003 (the "Joint Announcements"). Terms used in this announcement have the meanings as defined in the Joint Announcements unless the context otherwise requires.

Closing of the Offers and Acceptances Level

The latest time for acceptance of the Offers was 4:00 p.m. on 12th January, 2004 and the Offer closed on 12th January, 2004. As at 4:00 p.m. on 12th January, 2004, Aplus Worldwide had received valid acceptances in respect of 75,828,000 Shares, including 55,860,000 Shares from CLSH and 19,968,000 Shares from the public, representing approximately 31.6% of the entire issued share capital of the Company.

* *For identification purpose only*

Immediately before the commencement of the Offer, the Offeror and parties presumed to be acting in concert with the Offeror were interested in an aggregate of 171,720,000 Shares, including 55,860,000 Shares originally held by CLSH, representing approximately 71.56% of the then total issued share capital of the Company. Taking into account the valid acceptances of the Offer in respect of 75,828,000 Shares, including 55,860,000 Shares originally held by CLSH, the Offeror and parties presumed to be acting in concert with the Offeror are interested in 191,688,000 Shares, representing approximately 79.9% of the total issued share capital of the Company. As a result, the public is interested in 48,312,000 Shares, representing approximately 20.1% of the total issued share capital of the Company, which satisfies the minimum public float requirement of not less than 20% of issued share capital of the Company under the Listing Rules. The Offeror or parties acting in concert with it has not dealt in or acquired or agreed to acquire any Shares other than those pursuant to the Offer during the offer period.

By order of the board of
Aplus Worldwide Limited
Fung Pak Chuen, Alphonso
Director

By order of the board of
Computech Holdings Limited
Lee Man Lung, Vincent
Director

Hong Kong, 12th January, 2004

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than that relating to the Group) the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than that in relation to the Offeror) the omission of which would make any statement in this announcement misleading.

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