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COMPUTECH HOLDINGS LIMITED

駿科網絡訊息有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESULT OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the resolutions proposed at the EGM held today in relation to the Subscription, the Hitachi Agreement and the CLIH Agreement have been passed by the independent Shareholders.

Reference is made to the announcement of the Company on 21 December 2001 and the circular dated 31 December 2001 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that all the resolutions proposed at the EGM held today in relation to the Subscription, the Hitachi Agreement and the CLIH Agreement have been passed by the independent Shareholders.

In respect of the Ongoing Connected Transactions, upon conclusion of the EGM, the shareholders' approval requirements under Rule 20.36 of the GEM Listing Rules have been fulfilled. Further, by making the announcement previously on 21 December 2001 and this announcement, the announcement requirements under Rule 20.35 of the GEM Listing Rules have also been fulfilled. Therefore, no further waiver would be needed to be sought from the Stock Exchange in respect of the shareholders' approval and announcement requirements on the basis that the Company should comply with other GEM Listing Rules, in particular, Rules 20.27, 20.28, 20.29, 20.30 and 20.34 of the GEM Listing Rules.

By order of the Board of
Computech Holdings Limited
Chow Chi Wah, Vincent
Company Secretary

Hong Kong, 16 January 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement ” page of the GEM website page for at least 7 days from the date of its posting and on the website of the Company at www.computech.com.hk.

** For identification purpose only*