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XINYU HENGDELI HOLDINGS LIMITED

新宇亨得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3389)

CHANGE OF DIRECTORS

The board of directors (“Board”) of Xinyu Hengdeli Holdings Limited (“Company”) wishes to announce the following change of directors:–

Retirement of Mr. Liu Huangsong as an independent non-executive Director

Mr. Liu Huangsong has been retired as an independent non-executive Director of the Company with effect from the close of the Annual General Meeting (the “AGM”) held on 1 June 2007.

Appointment of Mr. Liu Xueling as an independent non-executive Director

At the AGM, the appointment of Mr. Liu Xueling as an independent non-executive Director of the Company was duly approved by the shareholders and such appointment took effect immediately thereafter.

Mr. Liu Xueling, aged 49, graduated from East China Normal University, China with a doctorate degree in history. From 1992 to present, Mr. Liu is a lawyer in Shanghai Zhongxin Law Firm.

Mr. Liu does not hold any directorship in any listed company in the last three years except that he was an independent director of Shanghai Yimin Department Stores Company Limited from April 2003 to early April 2007.

Mr. Liu has no relationship with any Directors, senior management, management, substantial or controlling shareholders of the Company. To the best of knowledge and belief of the Company, Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Liu will serve as an independent non-executive Director for three years commencing from 1 June 2007. The appointment may be terminated in accordance with the Company’s articles of association.

Mr. Liu is entitled to an annual remuneration of HK\$50,000, which has been determined by the Directors pursuant to the authority granted by the shareholders at the AGM.

Save as disclosed herein, the Board is not aware of any other matters that need to be brought to the attention of the shareholders in connection with his appointment, nor is there any information required to be disclosed pursuant to Rules 13.51(2)(h)-(v) of the Listing Rules.

The Board would like to express its sincere gratitude to Mr. Liu Huangsong for his contribution towards the Company during his tenure of office and its warm welcome to Mr. Liu Xueling on his joining the Board.

By order of the Board
Zhang Yuping
Chairman

Hong Kong, 1 June 2007

As at the date of this announcement, the Executive Directors and Chairman of the Company is Mr. Zhang Yuping (Chairman), the Executive Directors are Mr. Song Jianwen and Mr. Huang Yonghua, the Non-executive Directors are Mr. Chen Sheng, Mr. Shen Zhiyuan, Mr. Shi Zhongyang and Mr. Chuang Jian George, the Independent Non-executive Directors are Mr. Cai Jianmin, Mr. Wong Kam Fai William and Mr. Liu Xueling.

Please also refer to the published version of this announcement in South China Morning Post.