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## **TACK FIORI INTERNATIONAL GROUP LIMITED**

(formerly known as “Tack Fat Group International Limited”)

(incorporated in the Cayman Islands with limited liability)

**(Stock Code: 928)**

### **COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the Placing was completed on 27 January 2012 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 459,738,927 Placing Shares have been successfully placed to not less than six Placees, who and (where a corporation) whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.10 per Placing Share.

Reference is made to the announcement of the Company dated 23 December 2011 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

#### **THE PLACING**

The Board is pleased to announce that the Placing Agreement has become unconditional and the Placing was completed on 27 January 2012. An aggregate of 459,738,927 Placing Shares, representing approximately 15.42% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and (where a corporation) whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.10 per Placing Share. Also, none of the Placees has become a substantial Shareholder (as defined in the Listing Rules) as a result of the Placing. The net proceeds from the Placing amount to approximately HK\$44 million, which will be used for the general working capital of the Group as well as to develop retail business opportunities.

## SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Approximately</i>		<i>Approximately</i>	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
<b>Substantial Shareholders</b>				
Radford Developments Limited (Note 1)	675,000,000	26.76	675,000,000	22.63
<b>Shareholders:</b>				
— Au Wai June (Note 2)	1,104,000	0.04	1,104,000	0.04
— Chan Chak Kai, Kenneth (Note 2)	200,000	0.01	200,000	0.01
<b>Public Shareholders:</b>				
— Placees	—	—	459,738,927	15.42
— Other public Shareholders	<u>1,845,969,478</u>	<u>73.19</u>	<u>1,845,969,478</u>	<u>61.90</u>
<b>Total</b>	<u><u>2,522,273,478</u></u>	<u><u>100.00</u></u>	<u><u>2,982,012,405</u></u>	<u><u>100.00</u></u>

Notes:

1. Radford Developments Limited, a company incorporated in the British Virgin Islands with limited liability.
2. Au Wai June and Chan Chak Kai, Kenneth are executive director of the Company.

By Order of the Board  
**TACK FIORI INTERNATIONAL GROUP LIMITED**  
 (previously known as Tack Fat Group International Limited)  
**Liu On Bong, Peter**  
*Vice Chairman*

Hong Kong, 27 January 2012

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Chiu Siu Po (*Chairman*)  
 Mr. Liu On Bong, Peter (*Vice Chairman*)  
 Mr. Chan Chak Kai, Kenneth  
 Mr. Wan Wai Hei, Wesley  
 Mr. Au Wai June

*Independent Non-Executive Directors:*

Dr. Leung Shiu Ki, Albert  
 Mr. Robert James Iaia II  
 Ms. Lam Yan Fong, Flora  
 Mr. Yau Yan Ming, Raymond  
 Mr. Miu H., Frank