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TACK FIORI INTERNATIONAL GROUP LIMITED

(previously known as Tack Fat Group International Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

CONNECTED TRANSACTION PROPOSED GRANT OF SHARE OPTIONS

Reference is made to the announcements of Tack Fiori International Group Limited (the “Company”) dated 6 October 2011, 11 October 2011, 30 November 2011 and 13 December 2011 (the “Announcements”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless otherwise specified.

On 22 December 2011, the Company entered into supplemental option deeds with each of the Grantees that the Company and the respective Grantees agreed to extend the long stop date for fulfillment of the Conditions, from 31 December 2011 to 31 January 2012. Save as disclosed above, all other major terms and conditions under the Option Deeds remain unchanged.

The circular containing, among other things, further details of the grant of the Share Options and the Specific Mandate and other disclosures as required by the Listing Rules, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and the recommendation from the Independent Board Committee together with the notice of the EGM will be dispatched to the Shareholders on 29 December 2011.

By Order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
(previously known as Tack Fat Group International Limited)
Liu On Bong, Peter
Vice Chairman

Hong Kong, 22 December 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chiu Siu Po (*Chairman*)
Mr. Liu On Bong, Peter (*Vice Chairman*)
Mr. Chan Chak Kai, Kenneth
Mr. Wan Wai Hei, Wesley
Mr. Au Wai June

Independent Non-Executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Ms. Lam Yan Fong, Flora
Mr. Yau Yan Ming, Raymond
Mr. Miu H., Frank