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TACK FIORI INTERNATIONAL GROUP LIMITED

(previously known as Tack Fat Group International Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

CONNECTED TRANSACTION PROPOSED GRANT OF SHARE OPTIONS DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Tack Fiori International Group Limited (the “Company”) dated 6 October 2011 (the “Announcement”), 11 October 2011 and 30 November 2011. Capitalised terms used herein shall have the same meaning as those defined in the Announcement, unless otherwise specified.

As disclosed in the Announcement, a circular containing, among other things, further details of the grant of the Share Options and the Specific Mandate and other disclosures as required by the Listing Rules, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and the recommendation from the Independent Board Committee together with the notice of the EGM will be dispatched to the Shareholders in due course. As additional time is required for the preparation of the aforesaid circular, the despatch of the circular will be postponed to a date falling on or before 30 December 2011. Accordingly, the Company intends to enter into supplemental deeds with the Grantees which will, among other things, provide for additional time for the conditions of the grant of the Share Options to be met.

By Order of the Board

TACK FIORI INTERNATIONAL GROUP LIMITED

(previously known as Tack Fat Group International Limited)

Au Wai June

Executive Director

Hong Kong, 13 December 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chiu Siu Po (*Chairman*)
Mr. Liu On Bong, Peter (*Vice Chairman*)
Mr. Chan Chak Kai, Kenneth
Mr. Wan Wai Hei, Wesley
Mr. Au Wai June

Independent Non-Executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Ms. Lam Yan Fong, Flora
Mr. Yau Yan Ming, Raymond
Mr. Miu H., Frank