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TACK FIORI INTERNATIONAL GROUP LIMITED

(previously known as Tack Fat Group International Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock code:928)

DECISION NOT TO PROCEED WITH POSSIBLE PRE-CONDITIONAL VOLUNTARY GENERAL OFFERS AND RESUMPTION OF TRADING

The board of directors (“**Board**”) of Tack Fiori International Group Limited (“**Company**”) would like to refer to the announcement of the Company dated 10 November 2011 relating to a fund-raising arrangement and agreements including loan facility and guarantee and placing of securities.

On 10 November 2011, Dragon Partner International Limited (“**Dragon Partner**”), an indirect wholly-owned subsidiary of the Company, through Haitong International Securities Company Limited (“**Haitong International Securities**”), wrote to the board of directors of Wo Kee Hong (Holdings) Limited (“**Wo Kee Hong**”) giving notice that it was intending to extend voluntary general offers (“**Offers**”) for all the shares in Wo Kee Hong (“**Shares**”) not already owned or agreed to be acquired by Dragon Partner and parties acting in concert with it (“**Share Offer**”), and to cancel all outstanding share options in Wo Kee Hong in compliance with the Hong Kong Code on Takeovers and Mergers (“**Takeovers Code**”). The Offers were subject to certain pre-conditions including approval of the Company’s shareholders in general meeting.

In order to finance the Offers, on 10 November 2011, a standby loan facility (“**Facility**”) was granted by Haitong International Securities to Dragon Partner. On 29 November 2011, the board of Dragon Partner has resolved **not to proceed with the Offers** and to discontinue with all actions in relation to them as the pre-conditions to making the Offers have not been fulfilled. Accordingly, the Facility has been terminated on 29 November 2011.

In addition, the Company was negotiating a placing agreement in relation to a fully-underwritten placing of 1,000,000,000 new shares and certain convertible bonds to be issued by the Company (“**Placing**”). On 29 November 2011, the Board has resolved not to proceed with the Placing.

The Company wishes to acknowledge that pursuant to Rule 31.1(c) of the Takeovers Code, neither the Company, Dragon Partner nor any party acting in concert with either of them may, within six months from the date of this announcement, announce an offer or possible offer for Wo Kee Hong (including partial offer which could result in the Company or parties acting in concert with it holding shares carrying 30% or more of the voting rights of Wo Kee Hong) or acquire any voting rights of Wo Kee Hong if the Company or Dragon Partner or parties acting in concert with either of them would thereby become obliged under Rule 26 of the Takeovers Code to make an offer unless there is a material change of circumstances.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) was suspended with effect from 9:00 a.m. on 10 November 2011. Application has been made by the Company to the Stock Exchange for a resumption of trading in the shares of the Company with effect from 9:00 a.m. on 30 November 2011.

By Order of the board of
TACK FIORI INTERNATIONAL GROUP LIMITED
(previously known as Tack Fat Group International Limited)
Liu On Bong, Peter
Vice Chairman

Hong Kong, 29 November 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chiu Siu Po (*Chairman*)
Mr. Liu On Bong, Peter (*Vice Chairman*)
Mr. Chan Chak Kai, Kenneth
Mr. Wan Wai Hei, Wesley
Mr. Au Wai June

Independent Non-Executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Ms. Lam Yan Fong, Flora
Mr. Yau Yan Ming, Raymond
Mr. Miu H., Frank

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk.