

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

DELAY OF CAPITAL REORGANISATION

Reference is made to the announcement of Tack Fat Group International Limited (Provisional Liquidators Appointed) dated 25 August 2010 in relation to, among other things, the revised timetable of the Capital Reorganisation (the “**1st Announcement**”), the announcement of the Company dated 15 September 2010 in relation to the results of the EGM (the “**2nd Announcement**”) and the two announcements of the Company dated 8 September 2010 in relation to the revised timetable for the Capital Reorganisation (the “**Clarification Announcements**”). Terms used in this announcement have the same meanings as those defined in the 1st Announcement, the 2nd Announcement and the Clarification Announcements unless the context requires otherwise.

The Cayman Islands Court has made an order approving the Capital Reduction. The order is to be filed with the Registrar of Companies in the Cayman Islands. A remaining condition of the Capital Reorganisation is the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the New Shares in issue upon the Capital Reorganisation becoming effective (the “**Listing Approval**”).

As the necessary Ordinary Resolutions in relation to certain Resumption Conditions have not been approved by the Shareholders (where applicable, the Independent Shareholders) in the EGM and the Provisional Liquidators are still seeking advice from their professional advisors on the way forward, the application for the Listing Approval has been put on hold. Therefore the Listing Approval will not be obtained at or before 5:00 p.m. on Wednesday, 22 September 2010 and the Capital Reorganisation hence will not become effective by that time. As a result, the share certificates for the existing Shares will not be void and new share certificates for the New Shares will not be posted on Friday, 24 September 2010.

For the avoidance of doubt, register of members of the Company was closed as scheduled for the period from Wednesday, 15 September 2010 to Wednesday, 22 September 2010 (both dates inclusive) but no record for posting of new share certificates for New Shares will be taken. Register of members of the Company will reopen from Friday, 24 September 2010.

As mentioned in the 2nd Announcement, the entire timetable in relation to the Capital Reorganisation and the Open Offer, which is also set out in the 1st Announcement, has lapsed.

The Company will publish an announcement and a revised timetable when major developments in relation to the Capital Reorganisation take place.

Trading in the shares of the Company has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
FOK Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 20 September 2010

As at the date of this announcement, the board of directors of the Company comprises one non-executive director, Mr. James D. McMullen; and three independent non-executive directors, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok, and Mr. Kooi Tock Chian.