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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

SANCTION OF THE CAYMAN SCHEME BY THE CAYMAN COURT

AND

CLARIFICATION OF THE REVISED TIMETABLE FOR CAPITAL REORGANISATION

SANCTION OF THE CAYMAN SCHEME BY THE CAYMAN COURT

Reference is made to the announcement of Tack Fat Group International Limited (Provisional Liquidators Appointed) dated 7 June 2010 (the “**1st Announcement**”) in relation to the Restructuring Agreement and the Schemes. Terms used in this announcement shall have the same meanings as defined in the 1st Announcement unless the context requires otherwise.

The Provisional Liquidators are pleased to announce that at the Cayman Scheme was sanctioned by the Cayman Court on 7 September 2010.

CLARIFICATION OF THE REVISED TIMETABLE FOR CAPITAL REORGANISATION

Reference is also made to the Company’s circular dated 7 August 2010 (the “**Circular**”) in relation to the Capital Reorganisation and the announcement dated 25 August 2010 (the “**2nd Announcement**”) in relation to, among other things, the revised timetable for the Capital Reorganisation and the Open Offer. Terms used in this announcement shall have the same meanings as defined in the 2nd Announcement unless the context requires otherwise.

The Company wishes to clarify that as the expected timetable set out in the Circular was revised in the manner as set out in the 2nd Announcement, the expected date for the Capital Reorganisation becoming effect is 22 September 2010. Subject to completion of the Capital Reorganisation, the Company will post the new share certificates for the New Shares to the Shareholders at its expenses. The old share certificates for existing Shares will be void automatically upon posting on 24 September 2010. The expected dates herein are conditional on the results of the relevant Cayman Court hearings in relation to the Capital Reduction and are subject to change.

Trading in the shares of the Company has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.

For and on behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)

FOK Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 8 September 2010

As at the date of this announcement, the board of directors of the Company comprises one non-executive director, Mr. James D. McMullen; and three independent non-executive directors, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok, and Mr. Kooi Tock Chian.