



## TACK FAT GROUP INTERNATIONAL LIMITED

### 德發集團國際有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 928)

### CHANGES IN DIRECTORS

The Board is pleased to announce the appointment of Mr. Szeto and Mr. Lai as the Directors with effect from 14 September 2007.

#### CHANGES IN DIRECTORS

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Szeto and Mr. Lai have been appointed as the directors of the Company (the “Directors”) with effect from 14 September 2007. Mr. Szeto has been appointed as a non-executive Director and Mr. Lai has been appointed as an independent non-executive Director.

#### **Mr. Szeto Chak Wah, Michael (alis Seto Chak Wah 司徒澤樺) (“Mr. Szeto”)**

Mr. Szeto, 58, is a practicing solicitor in Hong Kong and a consultant of a firm of solicitors in Hong Kong. Mr. Szeto was chairman of the board of directors and executive directors of Oxford Properties & Finance Limited (stock code: 220, “Oxford”) prior to its privatization in June 2004 and China Conservational Power Holdings Limited (stock code: 290, “China Conservational Power”), both being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed herein, Mr. Szeto has not held directorship in any other listed companies in the last three years.

#### **Mr. Lai Man Leung 黎文良 (“Mr. Lai”)**

Mr. Lai, 57, was a practicing solicitor in Hong Kong and is now a consultant of a number of companies. Having graduated from the University of Hong Kong with a Bachelor of Law Degree in 1973 and obtained a Postgraduate Certificate in Laws, Mr. Lai was admitted as a solicitor in the Supreme Court of Hong Kong in 1976, a solicitor in the Supreme Court of the United Kingdom in 1983 and a notary public in Hong Kong in 1983. Mr. Lai was a non-executive director of Oxford prior to its privatization in June 2004 and an executive director of China Conservational Power. Save as disclosed herein, Mr. Lai has not held directorship in any other listed companies in the last three years.

## General

The appointment of each of Mr. Szeto and Mr. Lai is for a term of one year and both Directors are subject to retirement by rotation and re-election pursuant to the articles of association of the Company. The director's fee and/or emoluments of Mr. Szeto and Mr. Lai will be determined by the Board with reference to their respective qualifications, duties and responsibilities within the Company and its subsidiaries (the "Group").

Save as disclosed herein, each of Mr. Szeto and Mr. Lai does not

- (a) hold any other positions with the Company and/or other members of the Group;
- (b) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company;
- (c) have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters about the appointment of Mr. Szeto and Mr. Lai as the Directors which are required to be disclosed pursuant to Rules 13.52(2) (h) to (v) of the Listing Rules

The Board wishes to take this opportunity to welcome Mr. Szeto and Mr. Lai to join the Board.

By Order of the Board  
**Tack Fat Group International Limited**  
**Kwok Wing**  
*Chairman*

Hong Kong, 14 September 2007

\* *for identification purposes only*

*As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen and Ms. Kwok Choi Ha, the non-executive Director is Mr. Szeto Chak Wah, Michael, and the independent non-executive Directors are Mr. Leung Yiu Wing, Eric, Mr. Ching Kwok Ho, Samue, Mr. Lai Man Leung and Mr. Chow Kai Leung, Sandy.*