

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)

APPOINTMENT OF PROVISIONAL LIQUIDATORS TO A SUBSIDIARY

This announcement is made pursuant to Rule 13.09(1) and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Tack Fat Group International Limited (Provisional Liquidators Appointed) (the “**Company**”) announces that on 28 May 2010, the board of directors of New Profit Holdings Limited (“**New Profit**”), a company incorporated in Hong Kong and an indirect 90%-owned subsidiary of the Company, resolved to put New Profit into voluntary liquidation pursuant to Section 228A of the Companies Ordinance (Chapter 32 of the laws of Hong Kong). Mr. Fok Hei Yu and Mr. Roderick John Sutton, both of Ferrier Hodgson Limited, were appointed as provisional liquidators of New Profit on the same day to preserve and ascertain the residual value of New Profit.

The Company does not expect the liquidation of New Profit will have any adverse financial effect on the Group. The Group will continue to focus on its retail business of garments in the People’s Republic of China.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.

For and on Behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)

Fok Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 31 May 2010

As at the date of this announcement, the board of the Company comprises one non-executive director, Mr. James D McMullen; and three independent non-executive directors, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok, Mr. Kooi Tock Chian.