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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)



RETIREMENT OF EXECUTIVE DIRECTORS

Reference is made to the circular dated 3 September 2009 (the “**Circular**”) by Tack Fat Group International Limited (Provisional Liquidators Appointed) (the “**Company**”) in relation to, among others, the convening of the AGM and the proposed re-election of Directors at the AGM. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

It was stated in the Circular that Mr. Kwok Wing (“**Mr. Kwok**”), the then chairman of the Company and executive Director, had not informed the Board or the Provisional Liquidators whether or not he would seek re-election at the AGM and by the conclusion of the AGM, i.e. 6 October 2009, the Provisional Liquidators or the Board did not receive any indication from Mr. Kwok on this matter. Pursuant to Article 87(1) of the Articles of Association, Mr. Kwok is considered as having retired and was no longer the chairman and executive Director of the Company with effect from 6 October 2009.

Reference is also made to the Company’s announcement dated 7 October 2009 in relation to the poll results of the AGM. As the resolution to re-elect Mr. Chan Chak Kai, Kenneth (“**Mr. Chan**”) as Director was not passed by the Shareholders, Mr. Chan retired and ceased to be executive Director with effect from 6 October 2009.

There are no other matters regarding the retirement of Mr. Kwok and Mr. Chan which need to be brought to the attention of Shareholders.

Trading in the Shares on the Stock Exchange has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.

For and on Behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)

Fok Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 9 October 2009

As at the date of this announcement, the Board comprises one non-executive Director, Mr. James D McMullen; and three independent non-executive Directors, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok, Mr. Kooi Tock Chian.