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TACK FAT GROUP INTERNATIONAL LIMITED

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00928)



(1) POLL RESULTS OF AGM, AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

(1) POLL RESULTS OF AGM

Reference is made to the circular dated 3 September 2009 (the “**Circular**”) by Tack Fat Group International Limited (Provisional Liquidators Appointed) (the “**Company**”) in relation to the convening of the annual general meeting of the Company. Terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Company would like to announce that the ordinary resolutions set out in the notice of the AGM dated 3 September 2009 were duly voted by the Shareholders present in person or by proxy or by duly authorized representatives by way of poll, pursuant to Rule 13.39(4) of the Listing Rules, at the AGM held on 6 October 2009.

Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineers at the AGM for the vote-taking. The poll results of the ordinary resolutions at the AGM are as follows:

	ORDINARY RESOLUTIONS	Number of votes (%)	
		FOR	AGAINST
1.	To treat the AGM as annual general meeting of the Company, convened and held (out of time) in accordance with the Company’s articles of association and to ratify the convening and holding of the AGM (out of time).	561,895,945 (100.00%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.		

	ORDINARY RESOLUTIONS		Number of votes (%)	
			FOR	AGAINST
2.	To receive and, if thought fit, adopt the audited consolidated financial statements and the reports of the Provisional Liquidators and NCN for the year ended 31 March 2008.		76,092,000 (13.64%)	481,591,945 (86.36%)
	The resolution was not passed as an ordinary resolution.			
3.	(i).	To re-elect, each as a separate resolution, the following Directors:		
	(a).	Mr. Chan Chak Kai, Kenneth; and	256,639,000 (45.67%)	305,256,945 (54.33%)
		The resolution was not passed as an ordinary resolution.		
	(b).	Mr. James D. McMullen	557,855,945 (99.28%)	4,040,000 (0.72%)
		The resolution was duly passed as an ordinary resolution.		
	(ii).	To authorize the Board or the Provisional Liquidators to fix the Directors' remuneration.	561,679,945 (100.00%)	0 (0%)
		The resolution was duly passed as an ordinary resolution.		
4.	To appoint Hopkins CPA Limited as auditors of the Company and authorize the Board or the Provisional Liquidators to fix their remuneration.		561,679,945 (100.00%)	0 (0%)
	The resolution was duly passed as an ordinary resolution.			

As at the date of the AGM, the total number of issued Shares was 2,212,606,800 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There was no Share entitling any Shareholder to attend and vote only against any resolution at the AGM. There were no restrictions on any Shareholders to cast votes on the proposed resolution at the AGM.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company would like to announce that Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian have been appointed as independent non-executive Directors with effect from 7 October 2009.

Mr. Pau Chin Hung, Andy, aged 34, holds a Bachelor of Finance degree in The Hong Kong University and Science Technology (1997). He has over 10 years' experience in financial and securities industry. He is also a managing director of a private equity fund in Hong Kong. At the same time, he is a director of China Oil & Methanol Group, Inc., a company listed in the United States of America.

Save as disclosed above, (i) Mr. Pau does not hold any directorship in other companies the shares of which are listed on any securities market in Hong Kong or overseas in the last three years or any position in the Group, nor has any relationship with any Directors, senior management or substantial or controlling Shareholders; and (ii) there is no information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters related to the above appointment that need to be brought to the attention of the Shareholders.

Mr. Choong Khuat Leok, aged 47, was the chief financial officer, company secretary, qualified accountant and authorized representative (for the purpose of Listing Rules) of Byford International Limited (“**Byford**”) (Stock Code: 8272), a company listed on the GEM Board of the Stock Exchange, from November 2003 to July 2006. Mr. Choong was a non-executive director of Byford from 1 March 2003 to 10 September 2004 and was subsequently re-designated as an alternate director to Mr. Chai Sing Hong, an executive director of Byford, from 10 September 2004 to 31 July 2006.

Mr. Choong is a Chartered Accountant in the United Kingdom and retired as a partner of Deloitte Touche Tohmatsu in Hong Kong in May 2002. He brings with him over 20 years of experience in the corporate finance, assurance and advisory services.

Mr. Choong served as a member of the Auditing Standards Committee of the Hong Kong Society of Accountants (now the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”)) from 1993 to 1999 and is currently a fellow member of the Institute of Chartered Accountants in England and Wales (“**ICAEW**”), an associate and practising member of the HKICPA, a member of the Hong Kong Securities Institute and was an investment representative under the Hong Kong Securities Ordinance from March 2001 to February 2003.

Mr. Choong is an accountancy graduate of the London Guildhall University (formerly the City of London Business School) and obtained an MBA degree awarded by the J.L. Kellogg School of Management at Northwestern University and The Hong Kong University of Science and Technology. In 2006, Mr. Choong was awarded an advanced diploma in Corporate Finance from the ICAEW.

Mr. Choong is currently the Chief Financial Officer of Sinobiomed Inc., a company listed on Over-The-Counter Bulletin Board, the over-the-counter securities market in the United States of America.

Save as disclosed above, (i) Mr. Choong does not hold any directorship in other companies the shares of which are listed on any securities market in Hong Kong or overseas in the last three years or any position in the Group, nor has any relationship with any Directors, senior management or substantial or controlling Shareholders; and (ii) there is no information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters related to the above appointment that need to be brought to the attention of the Shareholders.

Mr. Kooi Tock Chian, aged 43 graduated with a Bachelor of Science degree in Business Administration from Rochester Institute of Technology in the United States of America. Mr. Kooi began his career with Ernst & Young in New York and has more than 10 years of working experience in the field of Accounting and Insolvency Practice in the United States of America.

Save as disclosed above, (i) Mr. Kooi does not hold any directorship in other companies the shares of which are listed on any securities market in Hong Kong or overseas in the last three years or any position in the Group, nor has any relationship with any Directors, senior management or substantial or controlling Shareholders; and (ii) there is no information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters related to the above appointment that need to be brought to the attention of the Shareholders.

There are no service contracts entered into between the Company and each of Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian in relation to their appointment as independent non-executive Directors. The emolument of them will be determined with reference to their level of responsibilities, remuneration policy of the Company and prevailing market conditions.

None of these three Directors has a fixed term of service with the Company and they will hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting and retirement by rotation at the subsequent annual general meetings of the Company in accordance with the Articles of Association.

GENERAL

Trading in the Shares on the Stock Exchange has been suspended at the request of the Company since 9:30 a.m. on 30 July 2008 and will remain suspended until further notice.

For and on Behalf of
Tack Fat Group International Limited
(Provisional Liquidators Appointed)
Fok Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 7 October 2009

As at the date of this announcement, the Board comprises (i) one non-executive Director, Mr. James D. McMullen; and (ii) three independent non-executive Directors, namely, Mr. Pau Chin Hung, Andy, Mr. Choong Khuat Leok and Mr. Kooi Tock Chian.