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TACK FAT GROUP INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(Stock Code: 928)



CLARIFICATION ANNOUNCEMENT ON RESIGNATIONS OF EXECUTIVE DIRECTORS

**Financial Advisor to
the Company**



ASIAN CAPITAL

(CORPORATE FINANCE) LIMITED

卓亞(企業融資)有限公司

Reference is made to the announcement of the Company dated 3 June 2009 in relation to, among others, the resignations of Mr. Kwok Kam Chuen and Ms. Kwok Choi Ha as executive Directors (the “Announcement”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise defined herein.

Since the publication of the Announcement, the Provisional Liquidators have discovered that certain information therein was incorrect. As such, the paragraphs headed “Resignation of an Executive Director” in the Announcement should be replaced as below.

RESIGNATION OF AN EXECUTIVE DIRECTOR

On 29 April 2009, the Provisional Liquidators received a resignation letter dated 25 March 2009 from Mr. Kwok regarding his resignation of his position as an executive Director and any other office within the Group with immediate effect. The reason for Mr. Kwok’s resignation was “As the Company was placed into Provisional Liquidation on 11 September 2008, the directors of the Company can no longer possess their powers and/or capacity as directors”. Mr. Kwok also confirmed that there was no disagreement between him and the Board and there was no other matter in relation to Mr. Kwok’s resignation which would need to be brought to the attention of the Shareholders.

Reference is also made to the announcement of the Company dated 31 March 2009 in relation to, among other things, the resignation of Ms. Kwok Choi Ha as executive Director with effect from 20 March 2009. The reason for Ms. Kwok's resignation was "As the Company was placed into Provisional Liquidation on 11 September 2008, the directors of the Company can no longer possess their powers and/or capacity as directors". Ms. Kwok also confirmed that there was no disagreement between her and the Board and there was no other matter in relation to her resignation which would need to be brought to the attention of the Shareholders.

Please disregard the relevant paragraphs in the Announcement.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 30 July 2008 and will remain suspended until further notice. Further announcements will be made as material developments take place.

For and on Behalf of
TACK FAT GROUP INTERNATIONAL LIMITED
(Provisional Liquidators Appointed)
Fok Hei Yu
Roderick John Sutton
Joint and Several Provisional Liquidators
who act without personal liabilities

Hong Kong, 5 June 2009

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Kwok Wing, and Mr. Chan Chak Kai, Kenneth, one non-executive Director, Mr. James D. McMullen and one independent non-executive Director, Mr. Ching Kwok Ho, Samuel.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.