

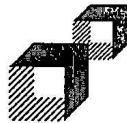
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TACK FAT GROUP INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(Stock Code: 928)



ANNOUNCEMENT PRESENTATION OF WINDING UP PETITION AND APPOINTMENT OF PROVISIONAL LIQUIDATORS TO TACK FAT SWIMWEAR MANUFACTURING LIMITED

This announcement is made pursuant to Rules 13.09(1) and 13.25(1)(b) of the Listing Rules.

Reference is made to the announcement of the Company dated 12 September 2008 (the **Appointment Announcement**) in relation to, amongst other things, the appointment of Fok Hei Yu and Roderick John Sutton, both of Ferrier Hodgson Limited, to act as provisional liquidators of the Company (the **Provisional Liquidators**). Capitalised terms used in this announcement shall have the same meaning as defined in the Appointment Announcement unless otherwise defined herein.

This announcement is made following the appointment of provisional liquidators to Tack Fat Swimwear Manufacturing Limited, a major subsidiary of the Company (the **Subsidiary**) on 6 October 2008 as a result of a petition for winding up filed by Bank of America N.A. against the Subsidiary.

The petition was presented by Bank of America N.A. and the Order was granted on 6 October 2008 appointing Fok Hei Yu and Roderick John Sutton, both of Ferrier Hodgson Limited, to act as Provisional Liquidators to the Subsidiary.

The Provisional Liquidators will be undertaking an urgent assessment of the operations of the Subsidiary in consultation with the management, creditors, regulatory authorities and other relevant parties in order to determine the optimal strategy to maximize the return to stakeholders.

Trading in the shares of the Company has been suspended since 9.30am, 30 July 2008 and will remain suspended until further notice. Further announcements will be made in accordance with the Listing Rules should there be any further major developments in relation to the status of the Group.

For and on behalf of
Tack Fat Group International Limited
(Provisional Liquidators Appointed)
Fok Hei Yu and Roderick John Sutton
Joint and Several Provisional Liquidators

Hong Kong, 24 October 2008