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## **TACK FAT GROUP INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Provisional Liquidators Appointed)**

(Stock Code: 928)

### **ANNOUNCEMENT**

#### **FILING FOR THE APPOINTMENT OF PROVISIONAL LIQUIDATORS AND RESIGNATIONS OF EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPANY SECRETARY**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

This announcement is made following the appointment of provisional liquidators to the Company on 11 September 2008 as a result of the Company filed a self petition for winding up and Bank of America N.A. filed an application to support the winding up petition against the Company.

The application was made by Bank of America N.A. and order granted on 11 September 2008 appointing Fok Hei Yu and Roderick John Sutton, both of Ferrier Hodgson Limited to act as provisional liquidators to the Company.

The provisional liquidators will be undertaking an urgent assessment of the operations of the Group in consultation with the management, creditors, regulatory authorities and other relevant parties in order to determine the optimal strategy to maximize the return to stakeholders.

The Board announces that Mr. Chan Sze Hung has resigned as an independent non-executive director of the Company with effect from 11 September 2008 as he considers himself incapable to continue his duty as independent non-executive director. It was confirmed by Mr. Chan Sze Hung that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the Shareholders.

Furthermore, the Board announces that Mr. Douglas Gary Drew, Mr. Liu Kwong Sang, Ms. Hui Wai Man, Shirley and Ms. Kristi Swartz have resigned as an executive director, independent non-executive director, company secretary and independent non-executive director respectively, of the Company with effect from 12 September 2008 as they consider themselves incapable to continue their respective duties as their respective role. All Mr. Drew, Mr. Liu, Ms. Hui and Ms. Swartz have not indicated that they have disagreements with the Board and there were matters relating to their resignations that would need to be brought to the attention of the Shareholders.

Trading in the shares of the Company has been suspended since 9 July 2008 and will remain suspended until further notice. Further announcement will be made should there be any major development in relation to the status of the Group according to the Listing Rules.

On the basis of the information available from the previous announcements made by the Company and the records at the Companies Registry in Hong Kong, Mr. Kwok Wing, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Chan Chak Kai, Kenneth are the executive directors of the Company; Mr. James D. McMullen is the non-executive director of the Company, Mr. Ching Kwok Ho, Samuel, is the independent non-executive directors of the Company.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors, including non-executive directors and independent non-executive directors, of the Company
“Company”	Tack Fat Group International Limited (Stock code: 0928), whose Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Shares”	shares of the Company
“Shareholder(s)”	registered holder(s) of the Shares

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

For and on behalf of  
**Tack Fat Group International Limited**  
**(Provisional Liquidators Appointed)**  
**Fok Hei Yu and Roderick John Sutton**  
*Joint and Several Provisional Liquidators*

Hong Kong, 12 September 2008