



TACK FAT GROUP INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTORS, MEMBER OF AUDIT COMMITTEE

The Board of Directors (the “Board”) of Tack Fat Group International Limited (the “Company”) announces that Ms. Kristi Swartz (“Ms. Swartz”) and Mr. Chan Sze Hung (“Mr. Chan”) were appointed as Independent Non-Executive Directors with effect from August 13, 2008 and August 14, 2008 respectively. Ms. Swartz was also appointed as a member of the Audit Committee of the Company with effect from August 13, 2008. Mr. McMullen Jim (“Mr. McMullen”) was appointed as Non-Executive Director of the Company with effect from August 13, 2008.

APPOINTMENT OF MR. CHAN

Mr. Chan, aged 56, is a graduate of the University of Hong Kong with a degree in law. He is a consultant of Chan, Lau and Wai, a firm of solicitors in Hong Kong. He has more than 20 years experience in the legal profession.

Mr. Chan is a Non-Executive Director of Asia Orient Holdings Limited and Independent Non-Executive Director of Radford Capital Investment Limited, Mascotte Holdings Limited and Heritage International Holdings Limited respectively. Mr. Chan was previously an Independent Non-Executive Director of Wonson International Holdings Limited. All companies are listed on the main board of the Stock Exchange of Hong Kong Limited. The remuneration of Mr. Chan will be determined with reference to his duties and responsibilities to be decided at a later date by the Board.

Save as disclosed above, Mr. Chan:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) has not entered into any written services contract with the Company but he will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the By-Laws of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;

- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) relating to his appointment as the Independent Non-Executive Director of the Company; and
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shares (as defined in the Listing Rules) of the Company.

APPOINTMENT OF MS. SWARTZ

Ms. Swartz, aged 38, is a principal at Swartz Solicitors and is also engaged as a consultant for East Asia Sentinel Tax Services Limited (formerly known as East Asia Tax Group). Ms. Swartz holds B.B.A., M.B.A., and LL.M. degrees, and is a member of the law societies of Hong Kong, England and Wales. She was previously the legal advisor to the Consulate of Uruguay, a solicitor at Sinclair, Roche & Temperley, and Head Corporate Counsel at Henderson (China) Investment Co. Ltd. Ms. Swartz offers a wealth of knowledge on legal matters and corporate structuring, and is also well-versed in PRC law and corporate litigation matters.

Ms. Swartz is an Independent Non-Executive Director of Forefront Group Ltd., Unity Investments Holdings Ltd. and Mascotte Holdings Ltd. respectively. All companies are listed on the main board of the Stock Exchange of Hong Kong Limited. The remuneration of Ms. Swartz will be determined with reference to her duties and responsibilities to be decided at a later date by the Board.

Save as disclosed above, Ms. Swartz:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) has not entered into any written services contract with the Company but she will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the By-Laws of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) relating to her appointment as the Independent Non-Executive Director of the Company; and
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shares (as defined in the Listing Rules) of the Company.

APPOINTMENT OF MR. MCMULLEN

Mr. McMullen, aged 38, is a graduate of the University of Kansas School of Law with a J.D. degree order of the coif. He is also a graduate of the University of Georgetown with a Bachelor of Science in Foreign Service, cum laude. As at the date of this announcement, Mr. McMullen is a Principal of Jayhawk Capital Management, L.L.C., which has interest in 191,348,000 shares of the Company. He has extensive experience in merger, acquisitions and legal affairs. The remuneration of Mr. McMullen will be determined with reference to his duties and responsibilities to be decided at a later date by the Board.

Save as disclosed above, Mr. McMullen:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) has not entered into any written services contract with the Company but he will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the By-Laws of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") relating to his appointment as Non-Executive Director of the Company; and
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shares (as defined in the Listing Rules) of the Company.

The Board would like to extend a warm welcome to Mr. Chan, Ms. Swartz and Mr. McMullen in joining the Company.

By order of the Board
Tack Fat Group International Limited
Douglas Gary Drew
Executive Director

Hong Kong, 14 August 2008

As at the date of this announcement, the Executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Douglas Gary Drew, Mr. Chan Chak Kai, Kenneth, Mr. Lam Yick Sing, the Non-Executive Directors are Mr. McMullen Jim and the independent non-executive Directors are Mr. Liu Kwong Sang, Mr. Ching Kwok Ho, Samuel, Mr. Chan Sze Hung and Ms. Kristi Swartz.