

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FAT GROUP INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

ANNOUNCEMENT

The Group has agreed with the Vendor to extend the long stop date of the Acquisition Agreement from 31 July 2008 to 30 September 2008.

The Company has applied to the Stock Exchange for an extension of time for despatch of the Circular from 5 August 2008 to a date falling on or before 31 October 2008.

At the request of the Company, trading in the Shares on the main board of the Stock Exchange has been suspended with effect from 9:30 a.m., 30 July 2008 pending the release of the results (the “Results”) of the Company for the year ended 31 March 2008. As the Company has yet to release the Results, trading in the Shares will remain suspended after publication of this announcement until further notice.

Reference is made to the announcement of the Company dated 15 July 2008 (the “Announcement”) in relation to, among other things, the proposed acquisition of 40% of both the entire issued share capital of and the shareholder’s loan due by Global Agricultural. Capitalised terms used in this announcement shall have the same meaning as defined in the Announcement, unless the context herein required otherwise.

EXTENSION OF LONG STOP DATE

As additional time is required by the Group to conduct due diligence on the Target Group, the Group has agreed with the Vendor to extend the long stop date of the Acquisition Agreement from 31 July 2008 to 30 September 2008.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) in relation to the Acquisition to the Shareholders within 21 days after publication of the Announcement, which should be on or before 5 August 2008, the Company has applied to the Stock Exchange for an extension of time for despatch of the Circular from 5 August 2008 to a date falling on or before 31 October 2008. The reason for such extension is that the Company requires additional time to collate the information of the Vendor and the Target Group which is required to be disclosed in the Circular, due to the extended due diligence exercise on the Target Group.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the main board of the Stock Exchange has been suspended with effect from 9:30 a.m., 30 July 2008 pending the release of the results (the “Results”) of the Company for the year ended 31 March 2008. As the Company has yet to release the Results, trading in the Shares will remain suspended after publication of this announcement until further notice.

By order of the Board
Tack Fat Group International Limited
Kwok Wing
Chairman

Hong Kong, 8 August 2008

As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Gary Drew Douglas, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing, and the independent non-executive Directors are Mr. Liu Kwong Sang and Mr. Ching Kwok Ho, Samuel.