



TACK FAT GROUP INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

POSTPONEMENT OF BOARD MEETING AND DELAY IN PUBLICATION OF THE RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2008

The Board wishes to inform shareholders of the Company that there will be postponement of the Board meeting that was expected to be held to consider, amongst other things, the results of the Group for the financial year ended 31 March 2008, and there will be a delay in the publication of the results of the Group and the despatch of the annual report for the financial year ended 31 March 2008. At this stage, the Board is unable to advise when the Company will be in a position to release the results of the Group and despatch the annual report for the financial year ended 31 March 2008.

At the request of the Company, trading in the shares of the Company was suspended from 9:30 a.m. on 30 July 2008 pending the release of the results for the financial year ended 31 March 2008 of the Group.

Reference is made to the notification of Board Meeting for approval of final results for the year ended 31 March 2008 issued by Tack Fat Group International Limited (the “Company”) dated 17 July 2008.

The board of directors of the Company (the “Board”) wishes to notify the shareholders of the Company (the “Shareholders”) that there will be a postponement of the meeting of the Board to consider, amongst other things, the results of the Company and its subsidiaries (the “Group”) for the financial year ended 31 March 2008, and there will be a delay in the publication of the results of the Group and the despatch of the annual report for the financial year ended 31 March 2008. The delay is due to the further work to be undertaken by the Auditors of the Company in respect of outstanding debtors and temporary balances in inter-group accounts. Information has not been provided to the Auditors in a timely manner due to staff turnover. The Board has also resolved to appoint an independent reporting accountant, Borrelli Walsh Limited (“Borrelli Walsh”), to investigate these matters. Borrelli Walsh was appointed on 30 July, 2008.

At this stage, the Board is unable to advise when the Company will be in a position to release the results of the Group and despatch the annual report for the financial year ended 31 March 2008 and the Company is in breach of Rule 13.49(3)(i)(b) of the Listing Rules. A separate announcement will be issued as soon as the expected date of announcement of the financial results for the financial year ended 31 March 2008 can be envisaged.

Pursuant to Rules 13.46(1) and 13.49(1) of the Listing Rules, the Company is required to announce the Annual Results and despatch the Annual Report by not later than 31 July 2008, being four months after the date upon which the financial year ended. The delay in despatch of the Annual Report constitutes a breach of Rule 13.46(1)(a) of the Listing Rules.

At the request of the Company, trading in shares of the Company was suspended from 9:30 a.m. on 30 July 2008 pending the release of the results for the financial year ended 31 March 2008 of the Group.

By order of the Board
Tack Fat Group International Limited
Kwok Wing
Chairman

Hong Kong, 7 August 2008

As at the date of this announcement, the Executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Douglas Gary Drew, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing, and the Independent Non-Executive Directors are Mr. Liu Kwong Sang and Mr. Ching Kwok Ho, Samuel.