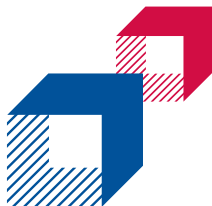


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TACK FAT GROUP INTERNATIONAL LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

CLARIFICATION ANNOUNCEMENT

The board (the “Board”) of directors of Tack Fat Group International Limited (the “Company”) wishes to make this clarification announcement with respect to the article (“Press Article”) appearing in Hong Kong Economic Times on 21 July 2008 in relation to the identity of the Vendor for the proposed acquisition by the Group of 40% equity interest in and the shareholder’s loan due by Global Agricultural Development Limited (“Global Agricultural”), details of which were disclosed in the announcement (the “Announcement”) of the Company dated 15 July 2008 (the “Transaction”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board has made all necessary enquiries and has formed a view that the copy of the register of members appearing in the Press Article is a forgery one which is different from the statutory record of Global Agricultural available to the Company. The Company has reported the case to the Hong Kong Police and is now awaiting the outcome of their investigation.

In response to the Press Article, the Board would like to make clarification as follows:

1. Mr. Kwok Wing (“Mr. Kwok”), the chairman and the executive director of the Company was not the registered and beneficial owner of any share in Global Agricultural immediately prior to the date of the sale and purchase agreement in relation to the Transaction.
2. Ms. Wan Lai Ngan (“Ms. Wan”), the spouse of Mr. Kwok, was the sole registered and beneficial owner of Global Agricultural on 15 November 2005, being the date of its incorporation. Ms. Wan disposed of her entire interest, being one ordinary share in Global Agricultural, to Mr. Kwok on 9 February 2007 and Mr. Kwok became the then sole member of Global Agricultural on 9 February 2007.

3. Pursuant to a share mortgage dated 14 August 2007, Mr. Kwok charged and assigned his entire interest in Global Agricultural in favour of a lender (who is an Independent Third Party and unrelated to the Vendor) to secure a loan for his personal use. Such mortgage was released on 1 October 2007.
4. Mr. Kwok disposed of his entire interest, being one ordinary share in Global Agricultural to the Vendor, Mr. Li Zhong Ming (“Mr. Li”), the existing sole registered and beneficial owner of Global Agricultural, on 15 October 2007.

The Board wishes to clarify that neither Mr. Kwok nor Ms. Wan is interested in Global Agricultural as at the date of the Transaction and the date of this announcement. The Board would like to emphasize that according to the information available to the Company, Mr. Li is the sole registered and beneficial owner of the entire issued share capital of Global Agricultural immediately prior to the date of the sale and purchase agreement in relation to the Transaction, and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Mr. Li is an Independent Third Party.

By Order of the Board
Tack Fat Group International Limited
Kwok Wing
Chairman

Hong Kong, 21 July 2008

As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Gary Drew Douglas, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing, the non-executive Directors are Mr. Szeto Chak Wah, Michael and Mr. Lai Man Leung, and the independent non-executive Directors are Mr. Liu Kwong Sang, Mr. Ching Kwok Ho, Samuel and Mr. Chow Kai Leung, Sandy.