



TACK FAT GROUP INTERNATIONAL LIMITED

德發集團國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of Mr. Gary Drew Douglas, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing as the Executive Directors of the Company with effect from 24 June 2008.

The board of directors (the “Board”) of Tack Fat Group International Limited (the “Company”) is pleased to announce that Mr. Gary Drew Douglas, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing have been appointed as the Executive Directors of the Company with effect from 24 June 2008.

Appointment of Mr. Gary Drew Douglas

Mr. Gary Drew Douglas (“Mr. Douglas”), aged 58, holds a Master’s Degree in Business Administration from University of Santa Clara, USA. He has over 20 years professional experience in information technology and banking business in Japan and USA. Mr. Douglas is responsible for the investor relations and banking matters of the Company and he is entitled to receive a monthly remuneration of HK\$40,000 by reference to his experience, responsibilities and duties.

Save as disclosed above, Mr. Douglas:

- (a) did not hold any directorships in other listed public company in the last three years, except that Mr. Douglas is currently the independent non-executive director of Freeman Corporation Limited and he was the independent non-executive director of Goldwiz Holdings Limited;
- (b) has not entered into any written service contract with the Company but he will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;

- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) relating to his appointment as the Executive Director of the Company; and
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and
- (f) save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Appointment of Mr. Chan Chak Kai, Kenneth

Mr. Chan Chak Kai, Kenneth (“Mr. Chan”), aged 53, was educated in Canada and has over 20 years experience in retail and distribution businesses. Mr. Chan is responsible for retail operations of the Company and he is entitled to receive a monthly remuneration of HK\$40,000 by reference to his experience, responsibilities and duties.

Save as disclosed above, Mr. Chan:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) has not entered into any written service contract with the Company but he will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to his appointment of Executive Director of the Company; and
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and
- (f) save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Appointment of Mr. Lam Yick Sing

Mr. Lam Yick Sing (“Mr. Lam”), aged 49, had been a civil servant in Hong Kong for over 20 years. Mr. Lam takes up the role as assistant to Chairman of the Company and he is responsible for general affairs of the Company. Mr. Lam is entitled to receive a monthly remuneration of HK\$40,000 by reference to his experience, responsibilities and duties.

Save as disclosed above, Mr. Lam:

- (a) did not hold any directorships in other listed public company in the last three years;
- (b) has not entered into any written service contract with the Company and he will hold office until the next following annual general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company;
- (c) as at the date of this announcement, is not interested in and does not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Future Ordinance;
- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to his appointment as the Executive Director of the Company;
- (e) is not connected with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and
- (f) save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Douglas, Mr. Chan and Mr. Lam in joining the Company.

By Order of the Board
Tack Fat Group International Limited
Kwok Wing
Chairman

Hong Kong, 24 June 2008

As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen, Ms. Kwok Choi Ha, Mr. Gary Drew Douglas, Mr. Chan Chak Kai, Kenneth and Mr. Lam Yick Sing, the non-executive Directors are Mr. Szeto Chak Wah, Michael and Mr. Lai Man Leung, and the independent non-executive Directors are Mr. Leung Yiu Wing, Eric, Mr. Ching Kwok Ho, Samuel and Mr. Chow Kai Leung, Sandy.