



TACK FAT GROUP INTERNATIONAL LIMITED
德發集團國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

COMPLETION OF MAJOR TRANSACTION

The Board is pleased to announce that Completion took place on 29 February 2008.

Reference is made to the announcements dated 23 October 2007 (the “First Announcement”) and 30 January 2008 and the circular dated 10 December 2007 of Tack Fat Group International Limited (the “Company”) in relation to the major transaction with respect to the redemption of all the preferred shares held by Newest Global by Sino Legend. Terms used in this announcement shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

The Board is pleased to announce that all the conditions under the Agreement have been fulfilled and that Completion took place on 29 February 2008 pursuant to which (i) all the 600,000 Preferred Shares were redeemed by Sino Legend; (ii) the Group has received US\$16,000,000 in cash; and (iii) the Group acquired the entire issued share capital of the New Company which owns the Joint Venture Rights and the Trade Marks in Greater China.

By order of the Board
Tack Fat Group International Limited
Siew Chun Fai
Company Secretary

Hong Kong, 29 February 2008

As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen and Ms. Kwok Choi Ha, the non-executive Directors are Mr. Szeto Chak Wah, Michael and Mr. Lai Man Leung, and the independent non-executive Directors are Mr. Leung Yiu Wing, Eric, Mr. Ching Kwok Ho, Samuel and Mr. Chow Kai Leung, Sandy.