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TACK FAT GROUP INTERNATIONAL LIMITED
德發集團國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

**ANNOUNCEMENT –
POSTPONEMENT OF LONG STOP DATE**

The long stop date for fulfilling the conditions precedent of the Agreement has been extended to 29 February 2008.

Reference is made to the announcements of Tack Fat Group International Limited (the “Company”) dated 23 October 2007 and 28 December 2007 and the circular of the Company (the “Circular”) dated 10 December 2007 in relation to the major transaction with respect to the redemption of all the preferred shares held by Newest Global Limited by Sino Legend Limited. Unless otherwise defined herein, terms used herein shall have the same meaning as those defined in the Circular.

CONDITIONS PRECEDENT TO THE COMPLETION

Pursuant to the terms of the Agreement, completion of the Agreement is conditional upon:

1. the Group being satisfied at its sole and absolute discretion with the results of the due diligence review to be conducted on the Sino Legend Group and the New Company;
2. the Shareholders passing an ordinary resolution at the EGM approving the Agreement and the transactions contemplated thereunder;
3. the New Company having acquired the legal and beneficial ownership of the Trade Marks in Greater China;
4. the Joint Venture Rights having been transferred to the New Company with the consent of Iconix;
5. the warranties given by Sino Legend, Mudd USA and Lung Investment under the Agreement remaining true and accurate in all respects;

6. all necessary approvals, consents, authorisations and licences in relation to the transactions contemplated under the Agreement having been obtained including but not limited to the consent from the lenders of a syndicated loan for the amount of HK\$480 million advanced in February 2006 to a member of the Group, which said syndicated loan is guaranteed by the Company;
7. the Group having received a US legal opinion in form and substance satisfactory to the Group in relation to the transactions contemplated under the Agreement; and
8. the deposit of US\$13,000,000 having been received by the Group on or before 17 October 2007.

As at the date of the announcement, conditions 2 and 8 have been satisfied and the parties to the Agreement are taking the most appropriate actions and giving their best endeavors to complete and/or satisfy the other conditions set out above.

With respect to condition 6 above, the Company would like to inform Shareholders that the lenders of a syndicated loan for the amount of HK\$480 million have given their necessary approvals, consents, authorizations and licences in relation to the transactions contemplated under the Agreement subject to (and has been agreed upon by the Company) the MUDD Trade Marks being pledged as additional security for the said loan.

EXTENSION OF LONG STOP DATE

Under the Agreement, the long stop date for fulfilling the conditions precedent of the Agreement is 31 January 2008 or such later date as the Group may agree. As agreed by the parties to the Agreement, the long stop date for fulfilling the conditions precedent of the Agreement has now been extended to 29 February 2008. Further announcement will be made by the Company upon completion of the Agreement, which shall take place 10 business days after the conditions set out above have been fulfilled (or waived, as the case may be).

By order of the Board
Tack Fat Group International Limited
Siew Chun Fai
Company Secretary

Hong Kong, 30 January 2008

As at the date of this announcement, the executive Directors are Mr. Kwok Wing, Mr. Ho Yik Kin, Norman, Mr. Kwok Kam Chuen and Ms. Kwok Choi Ha, the non-executive Directors are Mr. Szeto Chak Wah, Michael and Mr. Lai Man Leung, and the independent non-executive Directors are Mr. Leung Yiu Wing, Eric, Mr. Ching Kwok Ho, Samuel and Mr. Chow Kai Leung, Sandy.