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## **MONGOLIA ENERGY CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 276)**

### **ANNOUNCEMENT**

#### **EXPIRY OF THE GI CONVERTIBLE NOTE**

The GI Convertible Note was expired on 6 September 2013. The Noteholder agrees that the Company to repay the principal and interest due under the GI Convertible Note on or before 31 December 2013.

Mongolia Energy Corporation Limited (the “**Company**”) refers to the GI Convertible Note issued to Golden Infinity Co., Ltd. (the “**Noteholder**”) on 6 September 2010. Capitalized terms used in this announcement have the same meaning as those defined in the circular of the Company dated 30 July 2010, unless otherwise stated.

The 3.5% GI Convertible Note with the principal amount of HK\$300,000,000 was due on 6 September 2013. The Company has been in negotiation of the terms of refinancing with the Noteholder, including the issue of a new convertible note to replace the GI Convertible Note. As additional time is required to reach the commercial terms on a mutually acceptable basis, the Noteholder has agreed that the Company to repay the outstanding principal and interest due under the GI Convertible Note on or before 31 December 2013 at an annual interest rate of 3.5%.

The Company will continue to finalize with the Noteholder of the aforesaid refinancing including the possible issue of a new convertible note. The Company will update the Shareholders and investors the developments as and when necessary.

By order of the Board  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 6 September 2013

*As at the date of this announcement, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director, and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP, and Mr. Lau Wai Piu are independent non-executive Directors.*