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MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 AUGUST 2013 AND RETIREMENT OF DIRECTOR

The Board is pleased to announce that the proposed resolutions set out in the Notice of the AGM were duly passed by the Shareholders by way of poll except for resolution 2(b) which was withdrawn and not voted upon at the AGM held on 30 August 2013.

Mr. Liu retired as an executive Director with effect from the conclusion of the AGM.

Reference is made to the circular of Mongolia Energy Corporation Limited (the “**Company**”) dated 26 July 2013 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the AGM, the proposed resolutions set out in the Notice of the AGM were duly passed by the Shareholders by way of poll except for resolution 2(b) which was withdrawn and not voted upon.

As at the date of the AGM, the total number of issued Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM was 6,756,547,828 and there were no Shares entitling the holders thereof to attend and vote only against the resolutions at the AGM. The poll results in respect of each resolution proposed at the AGM are as follows:

Ordinary Resolutions		Number of Shares represented by votes (approximate %)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and independent auditor for the year ended 31 March 2013.	2,625,633,368 (100.00%)	Nil
2.	(a) To re-elect Mr. Lo Lin Shing, Simon as an executive Director.	2,619,176,621 (99.75%)	6,456,747 (0.25%)
	(b) To re-elect Mr. Liu Zhuo Wei (“ Mr. Liu ”) as an executive Director. (NOT VOTED UPON)	N/A	
	(c) To re-elect Mr. Peter Pun as an independent non-executive Director.	2,624,082,165 (99.94%)	1,551,203 (0.06%)
	(d) To authorise the Board to fix the Directors’ remuneration.	2,625,580,334 (99.99%)	30,034 (0.01%)

Ordinary Resolutions		Number of Shares represented by votes (approximate %)	
		For	Against
3.	To re-appoint Deloitte Touche Tohmatsu as independent auditor and to authorise the Board to fix its remuneration.	2,625,633,368 (100.00%)	Nil
4.	To grant a general mandate to the Directors to allot, issue and deal with new Shares.	2,492,412,871 (94.93%)	133,220,497 (5.07%)

Note : Please refer to the Notice of the AGM for full texts of the above resolutions.

The Company's branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer at the AGM for the purpose of the vote-taking.

RETIREMENT OF EXECUTIVE DIRECTOR

The Board further announces that the Company received a notice from Mr. Liu on 29 August 2013 that Mr. Liu retired by rotation at the AGM and he would not offer himself for re-election as an executive Director due to health reasons. Accordingly, Mr. Liu retired as an executive Director with effect from the conclusion of the AGM.

The Board is not aware of any disagreement between Mr. Liu and the Board nor any matters relating to the retirement of Mr. Liu as a Director that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to thank Mr. Liu for his past contributions to the Company during his tenure of office.

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 30 August 2013

As at the date hereof, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director, and Mr. Peter Pun ^{OBE, JP}, Mr. Tsui Hing Chuen, William ^{JP}, and Mr. Lau Wai Piu are independent non-executive Directors.