



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

List of Directors and their Role and Function

The members of the board of Directors (the “**Board**”) of Mongolia Energy Corporation Limited are set out below:-

Executive Directors

Mr. Lo Lin Shing, Simon (*Chairman*)

Mr. Liu Zhuo Wei

Ms. Yvette Ong

Non-Executive Director

Mr. To Hin Tsun, Gerald

Independent Non-Executive Directors

Mr. Peter Pun *OBE, JP*

Mr. Tsui Hing Chuen, William *JP*

Mr. Lau Wai Piu

There are two Board committees. The table below provides membership information of these committees on which each Board member serves.

Board Committees	Audit Committee	Remuneration Committee
Directors		
Mr. Lo Lin Shing, Simon		
Mr. Liu Zhuo Wei		
Ms. Yvette Ong		
Mr. To Hin Tsun, Gerald		
Mr. Peter Pun <i>OBE, JP</i>	M	M
Mr. Tsui Hing Chuen, William <i>JP</i>	M	M
Mr. Lau Wai Piu	C	C

Notes:

C = Chairman of the relevant Board committees

M = Member of the relevant Board committees

Hong Kong, 26 March 2012