

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : <u>31/01/2009</u>

To : Hong Kong Exchanges and Clearing Limited

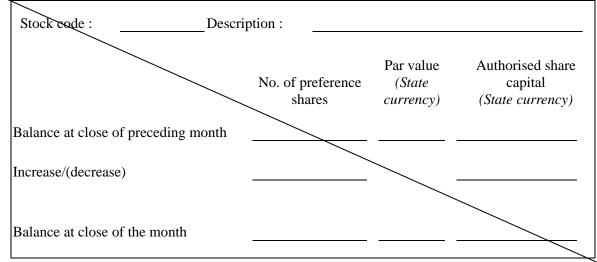
Name of Issuer Date Submitted

MONGOLIA ENERGY CORPORATION LIMITED 02/02/2009

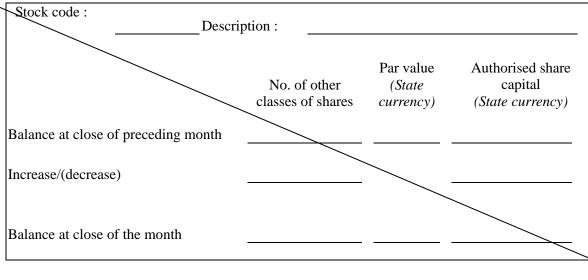
I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | | | |
|--|------------------------|----------------------------------|---|--|--|
| (1) Stock code : <u>276</u> Description : <u>Ordinary Shares</u> | | | | | |
| | No. of ordinary shares | (HKD) | Authorised share capital (<i>HKD</i>) | | |
| Balance at close of preceding month | 15,000,000,000 | 0.02 | 300,000,000 | | |
| Increase/(decrease) | Nil | - | | | |
| Balance at close of the month | 15,000,000,000 | 0.02 | 300,000,000 | | |
| (2) Stock code :Descri | ption : | | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | |
| Balance at close of preceding month | | | | | |
| Increase/(decrease) | | - | | | |
| Balance at close of the month | | | | | |

2. Preference Shares



3. Other Classes of Shares



Total authorised share capital at the end of the month (*HKD*) : **300,000,000**

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes | |
|--|------------------------|-----|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 6,048,220,363 | | | | |
| Increase/ (decrease) during the month | Nil | | | | |
| Balance at close of the month | 6,048,220,363 | | | | |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option S | Schemes of the l | (ssuer) | | | |
|---------------------------------------|----------------|------------------|----------------|-------------|----------------------|--------------------------|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | - | Movement durir | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and — class of shares | | | | | | |
| | Created | Enoncional | Concelled | Louand | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1.Share Option | | | | | | |
| Scheme | | | | | | |
| adopted on | | | | | | |
| (28/08/2002) | | | | | | |
| Ordinary shares | Nil | Nil | Nil | Nil | Nil | 4,090,870 |
| (Note 1) | | | | | | |
| 2. | | | | | | |
| <u></u> | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| 3. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | · | | | | |
| (Note 1) | | _ | | | | |
| | | То | tal A. (Ordina | | | |
| | | | | ice shares) | N/A | |
| | | | - | ther class) | N/A | |
| Total funds raised dur | ing the month | from exercise of | | | | |
| options (HKD) | | | Nil | | | |
| | | | | | | |

For Main Board and GEM listed issuers

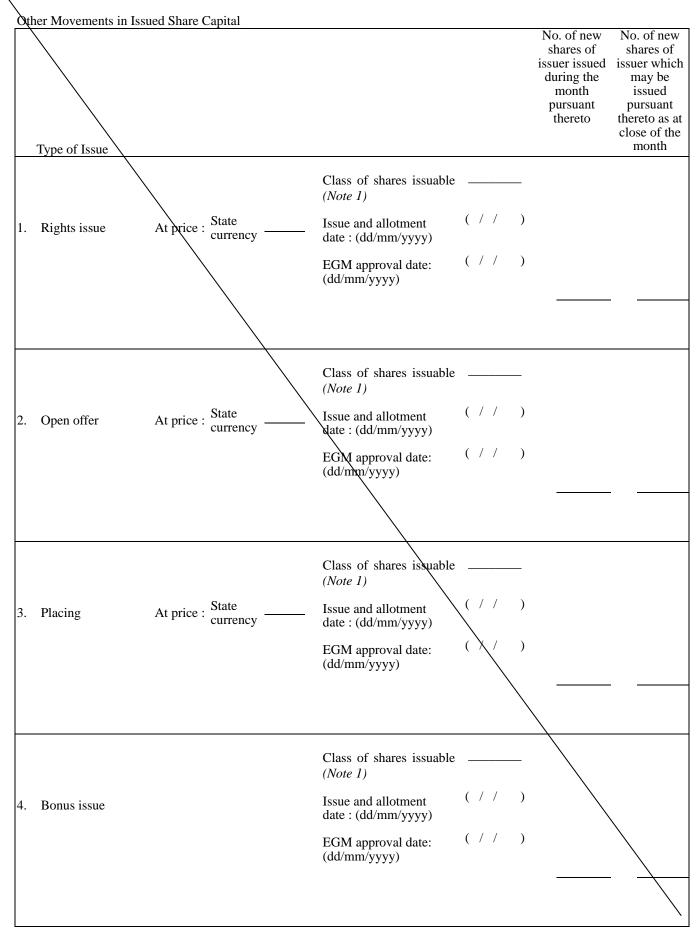
| Warrants to Issue Shares of the Issu | uer which are t | to be Listed | | I of Main Dourd | | a 135ac15 |
|---|-----------------|---------------------------|----------------------|-------------------------------|---|--|
| Description of warrants | | | | | No. of new | No. of new |
| (Date of expiry - dd/mm/yyyy) | | | | | shares of issuer issued during the month | shares of issuer which may be issued pursuant |
| | nominal | Nominal value at close of | Exercised during the | Nominal value at close of the | pursuant thereto | thereto as at close of the month |
| | value | preceding month | month | month | | |
| | | | | | | |
| (/ /) Stock code (if listed) | | | | | | |
| Class of shares issuable (<i>Note 1</i>) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ / |) | | | | |
| <u>2.</u> | | | | | | |
| (/ /) Stock code (if listed) | | \ · | | | | |
| Class of shares issuable (<i>Note 1</i>) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ / | | | | | |
| <u>3.</u> | | | \backslash | | | |
| | | | \rightarrow | | | <u> </u> |
| Stock code (if listed) Class of shares | | | | | | |
| Subscription price | | | | \backslash | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ / |) | | | | |
| | | | | | | |
| (/ /) Stock code (if listed) | | | | Ň | \backslash | |
| Class of shares issuable (Note 1) | | | | | | |
| Subscription price EGM approval date | | | | | \backslash | |
| (if applicable) (dd/mm/yyyy) | (/ / |) | | | | \backslash |
| | | Total | B. (Ordin | hary shares) | | _ \ |
| | | | (Prefere | ence shares) Other class) | | |

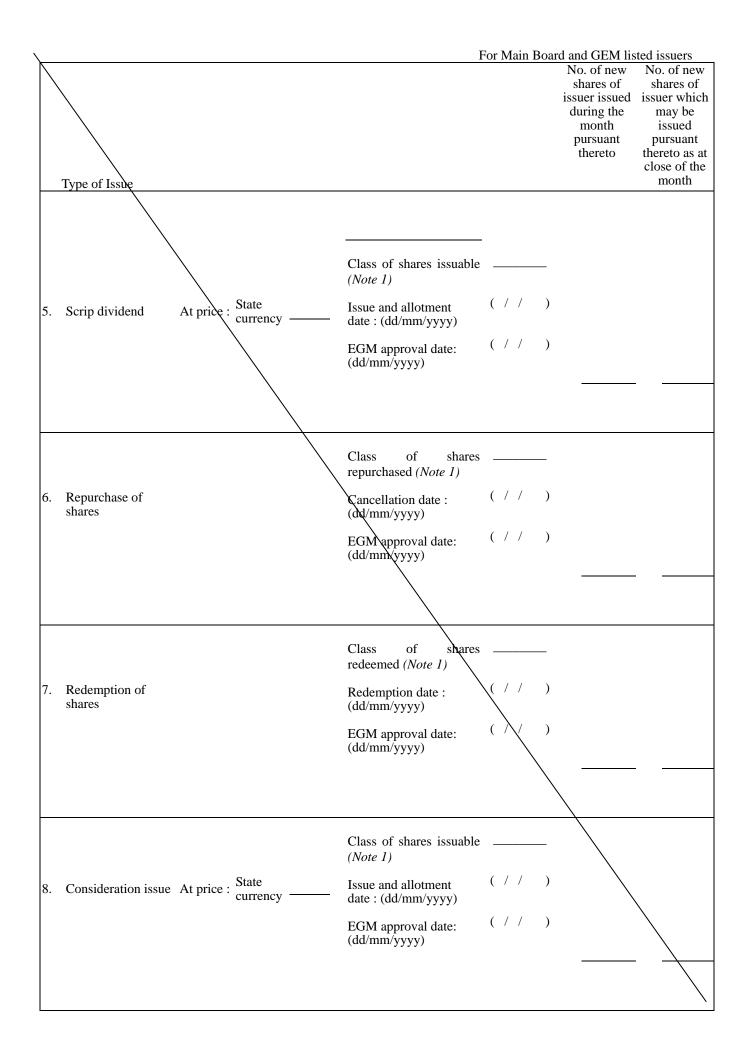
Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. 3% Convertibles Note 142,500,000 Nil 142,500,000 Nil 500,000,000 HKD Stock code (if listed) 276 Class of shares issuable (Note 1) **Ordinary Share** Subscription price 0.285 EGM approval date (if applicable) (dd/mm/yyyy)) (18/04/2007) 2. Zero Coupon HKD 2,000,000,000 Nil 2,000,000,000 Nil 273,972,602 **Convertibles Note** Stock code (if listed) 276 Class of shares issuable (Note 1) **Ordinary Share** Subscription price 7.3 EGM approval date (if applicable) (dd/mm/yyyy) (/ /) 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) / /) (dd/mm/yyyy) (4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A

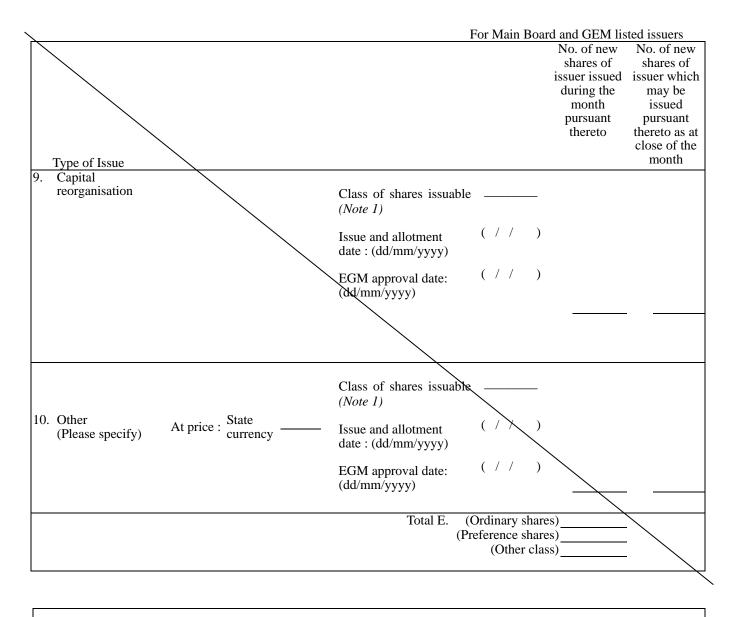
For Main Board and GEM listed issuers

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| 1 | | |
| (/ /) shares (Note 1) | | |
| 2 | | |
| | | |
| (/) shares (Note) | | |
| 3 | | |
| (/ /) | | |
| shares (Note 1) | | <u></u> |
| Total D. (Ordinary shares) | | |
| (Preference shares) (Other class) | | |
| | | |







| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | Nil | | |
|--|-----|-----|--|--|
| | (2) | | | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | Nil | | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | Nil | | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | | |

Remarks (if any):

Submitted by: Tang Chi Kei

 Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*