



Mongolia Energy Corporation Limited

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 276)

CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS

The Board of Directors of Mongolia Energy Corporation Limited (“MEC”) is pleased to announce the address change of the principal place of business of MEC in Hong Kong to 40th and 41st Floors, New World Tower 1, 16-18 Queen’s Road Central, Hong Kong with effect from Monday, November 10, 2008. The telephone number, facsimile number and the website of MEC remain unchanged.

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, November 7, 2008

As at the date hereof, the board comprises seven directors, of which Mr. Lo Lin Shing, Simon Mr. Liu Zhuo Wei, and Ms. Yvette Ong are executive directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun ^{OBE, JP.}, Mr. Tsui Hing Chuen, William ^{JP} and Mr. Lau Wai Piu are independent non-executive directors.