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MONGOLIA ENERGY CORPORATION LIMITED
蒙古能源有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 276)

CHANGE IN BOARD LOT SIZE

MEC announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 5,000 Shares to 1,000 Shares with effect from Thursday, May 8, 2008. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificate(s) in board lot of 5,000 Shares each to MEC's branch share registrar in exchange for new share certificates in board lot of 1,000 Shares each free of charge during business hours from Friday, May 2, 2008 to Wednesday, June 4, 2008 (both dates inclusive).

MEC announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 5,000 Shares to 1,000 Shares with effect from Thursday, May 8, 2008. The Board believes that the reduced board lot size may facilitate trading and improve the liquidity of the Shares and enable the Company to attract more investors and broaden its Shareholder base. The change in board lot size will not affect any of the Shareholders' rights.

EXPECTED TIMETABLE

	2008
First day for free exchange of existing share certificates in board lot of 5,000 Shares each for new share certificate in board lot of 1,000 Shares each	Friday, May 2
Effective date of the change in board lot size from 5,000 Shares to 1,000 Shares	9:30 a.m. on Thursday, May 8
Original counter for trading in the Shares in board lot of 5,000 Shares each closes and becomes counter for trading in the Shares in board lot of 1,000 Shares each	9:30 a.m. on Thursday, May 8

Temporary counter for trading in the Shares in board lot of 5,000 Shares each opens	9:30 a.m. on Thursday, May 8
Parallel trading in Shares commences	9:30 a.m. on Thursday, May 8
Temporary counter for trading in the Shares in board lot of 5,000 Shares each closes	4:00 p.m. on Friday, May 30
Parallel trading in Shares ends	4:00 p.m. on Friday, May 30
Last day for free exchange of existing share certificates in board lot of 5,000 Shares each for new share certificates in board lot of 1,000 Shares each	Wednesday, June 4

Shareholders may submit their existing share certificate(s) in board lot of 5,000 Shares each to MEC's branch share registrar, Tricor Standard Limited at 26th floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 1,000 Shares each free of charge during business hours from Friday, May 2, 2008 to Wednesday, June 4, 2008 (both dates inclusive). After such period, such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 1,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from MEC's share registrar by the Shareholders within 10 business days after delivery of the existing share certificates to MEC's share registrar for exchange purpose. Save and except for the change in the number of Shares for each board lot, new share certificate of Shares will have the same format and colour as the existing share certificate.

As from Thursday, May 8, 2008, all new share certificates will be issued in board lot of 1,000 Shares each (except for odd lots or where the Company's share registrar is otherwise instructed). All existing share certificates in board lot of 5,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes.

DEFINITIONS

Unless the context requires otherwise, the following terms have the following meanings in this announcement:

“Board”	the board of directors of the Company
“Company” or “MEC”	Mongolia Energy Corporation Limited, a company incorporated in Bermuda with limited liability and the issued Shares of which are listed on the Stock Exchange
“Shares”	ordinary shares of HK\$0.02 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, April 25, 2008

As at the date hereof, the Board comprises seven directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhuo Wei and Ms. Yvette Ong are executive directors, Mr. To Hin Tsun, Gerald is non-executive director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive directors.

**For identification purposes only*