



# MONGOLIA ENERGY CORPORATION LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock code: 276)

**APPOINTMENT OF EXECUTIVE DIRECTOR**  
**MR. LIU ZHUO WEI**  
**DEPUTY SECRETARY OF ALL-CHINA FEDERATION**  
**OF INDUSTRY & COMMERCE**  
**(中華全國工商業聯合會)**

Mongolia Energy Corporation Limited (“MEC”) is pleased to announce that Mr. Liu Zhuo Wei (劉卓維) (“**Mr. Liu**”) has accepted an appointment to be an Executive Director of MEC with effect from the date of this announcement. Mr. Liu is currently deputy secretary of All-China Federation of Industry & Commerce (中華全國工商業聯合會), the details of which can be found at <http://www.acfic.org.cn>.

Mongolia Energy Corporation Limited (“MEC”) is pleased to announce that Mr. Liu Zhuo Wei (劉卓維) (“**Mr. Liu**”) has accepted, following an invitation by the Board of Directors of MEC, the appointment to be an Executive Director of MEC with effect from the date of this announcement. Mr. Liu is currently deputy secretary of All-China Federation of Industry & Commerce (中華全國工商業聯合會), the details of which can be found at <http://www.acfic.org.cn>.

As deputy secretary of All-China Federation of Industry & Commerce (中華全國工商業聯合會), Mr. Liu has established contacts within the commercial and government sectors. Mr. Liu’s appointment is expected to assist MEC in the development of MEC’s energy and related resources business in the PRC through Mr. Liu’s contacts.

Mr. Liu is 55 years of age, and has further disclosed that he has a bachelor degree from Harbin University of Science and Technology (哈爾濱理工大學) and was formerly a member of the People’s Liberation Army General Staff Department (中國人民解放軍總參謀部) and General Armaments Department (總裝備部).

To the best knowledge of MEC, Mr. Liu does not have any other relationship with any directors, senior management or substantial or controlling shareholders of MEC. As at the date of this announcement, Mr. Liu does not have any other interest in the shares of MEC within the meaning of Part VX of the Securities and Futures Ordinance. There is neither any service contract between MEC and Mr. Liu nor any specified term for the length or proposed length of service with MEC in respect of the directorship.

Mr. Liu is subject to retirement by rotation in annual general meetings in accordance with the bye-laws of MEC. The remuneration of Mr. Liu will be determined by the Remuneration Committee of the Board with reference to MEC's performance and profitability as well as the prevailing market conditions. Mr. Liu does not hold any other directorship in other listed public companies in the last three years.

Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, nor are there other matters concerning them that need to be brought to the attention of the shareholders of MEC.

The Board sends its warmest welcome to Mr. Liu for his appointment as Director of MEC.

By the order of the Board of  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, April 7, 2008.

*As at the date hereof, the Board comprises seven Directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhuo Wei, and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun OBE. JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.*