



MONGOLIA ENERGY CORPORATION LIMITED

蒙古能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 276)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of Mongolia Energy Corporation Limited (the “Company”) announces that a meeting of the Board of the Company will be held on Thursday, December 13, 2007 at 2:30 p.m. at which the Board will, inter alia, approve the release of the unaudited interim results of the Company and its subsidiaries for the six months ended September 30, 2007 and consider the payment of an interim dividend, if any.

By order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, December 3, 2007

As at the date hereof, the Board comprises six directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive directors, Mr. To Hin Tsun, Gerald is non-executive director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive directors.

* *For identification purposes only*