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## **MONGOLIA ENERGY CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 276)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Mongolia Energy Corporation Limited (the “**Company**”) announces that after trading hours on 9 September 2015, the Company offered to grant share options to eligible participants, subject to their respective acceptance, to subscribe for a total of 84,500,000 ordinary shares of HK\$0.02 each in the capital of the Company, under the share option scheme adopted by the Company on 30 August 2012, the details of which are set out below:-

Date of grant :	9 September 2015
Exercise price of share options :	HK\$0.251
Number of share options granted :	84,500,000
Closing price of the shares of the Company on the date of grant :	HK\$0.250
Exercise period :	Five years commencing from 9 September 2015 to 8 September 2020

Among the share options granted, 37,000,000 share options were granted to the directors of the Company and their associates, details of which are as follows:-

Name of Grantees	Number of Share Options Granted
<u>Executive Directors</u>	
Mr. LO Lin Shing, Simon ( <i>Chairman</i> )	17,000,000
Ms. Yvette ONG	5,000,000
<u>Non-executive Director</u>	
Mr. TO Hin Tsun, Gerald	3,000,000
<u>Independent Non-executive Directors</u>	
Mr. Peter PUN <small>OBE, JP</small>	3,000,000
Mr. TSUI Hing Chuen, William <small>JP</small>	3,000,000
Mr. LAU Wai Piu	3,000,000
<u>Associate</u>	
Ms. Lo Yick Sze, Lois (daughter of the Chairman)	3,000,000

By Order of the Board  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 9 September 2015

*As at the date hereof, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.*