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## **MONGOLIA ENERGY CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 276)**

### **ANNOUNCEMENT**

#### **FURTHER EXTENSION OF MORATORIUM ON REPAYMENT**

The holders of the SF Convertible Note, 3.5% GI Convertible Note, and 3% CTF Convertible Note have agreed to further extend the moratorium on repayment of their respective convertible notes due and payable by the Company to 19 September 2014.

This announcement is made by Mongolia Energy Corporation Limited (the “**Company**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company refers to its announcements on 12 August 2014 and 4 September 2014 (the “**Announcements**”) respectively. Capitalized terms used in this announcement have the same meanings as those defined in the Announcements, unless otherwise stated.

The Company applied for a trading halt of its shares on 4 September 2014 pending the release of the announcement relating to, among others, the proposed issue of new convertible notes by the Company. The proposed subscribers are the existing convertible noteholders of the Company, namely, Golden Infinity Co., Ltd., Chow Tai Fook Nominee Limited, Sculptor Finance (AS) Ireland Limited, Sculptor Finance (MD) Ireland Limited and Sculptor Finance (SI) Ireland Limited.

While all the principal terms of the proposed subscription of the new convertible notes have been agreed by all these parties, there is a technical issue on the public float requirement under the Listing Rules required to be solved by the Company upon conversion of the proposed new convertible notes. In this connection, all of these existing convertible noteholders have agreed to grant the Company a further moratorium extension to 19 September 2014.

In the meantime, trading in the shares of the Company will remain suspended and the Company will publish further announcement as and when appropriate.

By order of the Board  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 12 September 2014

*As at the date of this announcement, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are the executive Directors, Mr. To Hin Tsun, Gerald is the non-executive Director, and Mr. Peter Pun <sup>OBE, JP</sup>, Mr. Tsui Hing Chuen, William <sup>JP</sup>, and Mr. Lau Wai Piu are the independent non-executive Directors.*