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MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

VOTING RESULTS OF SPECIAL GENERAL MEETING HELD ON FEBRUARY 25, 2010

At the special general meeting of Mongolia Energy Corporation Limited (the “Company”) held on February 25, 2010 (the “SGM”), the proposed resolution as set out in the notice of SGM dated January 27, 2010 was passed by the Independent Shareholders of the Company by way of poll.

Reference is made to the announcement of the Company dated December 11, 2009 and the circular of the Company dated January 27, 2010 (the “Circular”) in relation to the Disposal. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board are pleased to announce that at the SGM held on February 25, 2010, the ordinary resolution to approve the Disposal (the “Resolution”) was duly passed by the Independent Shareholders at the SGM.

The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the SGM is 4,902,158,527 Shares, representing approximately 80.33% of the entire issued share capital of the Company as at the date of this announcement. Mr. Lo and his associates being connected in the transaction, were abstained from voting. None of the Shares entitled the holders to attend and vote only against the Resolution at the SGM.

The voting results of the poll taken at the SGM in respect of the Resolution are set out below:-

	For		Against	
	Number of Shares	Percentage	Number of Shares	Percentage
Resolution	2,690,865,381	99.9996%	10,000	0.0004%

Notes:-

1. The full text of the Resolution proposed at the SGM was set out in the notice of the SGM dated January 27, 2010 a copy of which is set out in the Circular.
2. The number of votes and percentage is based on the total number of Shares held by the Shareholders who voted at the SGM in person (or where a corporate representative is allowed, by a duly authorized corporate representative) or by proxy.

The Company's branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer in the SGM for the purpose of vote-taking.

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, February 25, 2010.

As at the date hereof, the Board comprises seven Directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhubo Wei and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun OBE JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.