



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

VOTING RESULTS OF ANNUAL GENERAL MEETING HELD ON AUGUST 28, 2007

At the annual general meeting of Mongolia Energy Corporation Limited (the “Company”) held on August 28, 2007 (the “AGM”), all proposed resolutions as set out in the notice of AGM dated July 26, 2007 were passed by the shareholders of the Company (the “Shareholders”) by way of poll.

At the AGM held on August 28, 2007, the Chairman of the meeting demanded for poll voting on all the proposed resolutions as set out in the notice of AGM dated July 26, 2007. As at August 28, 2007, the total number of issued shares of the Company entitling the holders to attend and vote for or against the resolutions at the AGM was 2,616,362,363. No Shareholder was required to vote only against any of the resolutions at the AGM. Shareholders present at the AGM, holding an aggregate of 1,603,394,396 shares, representing about 61.28% of the issued share capital of the Company, voted either in person or by proxy at the AGM. All the resolutions were approved by the Shareholders by way of poll. The poll results in respect of each resolution proposed at the AGM are as follows:

No. of votes and percentage

	For		Against	
	Number of Shares	Percentage	Number of Shares	Percentage
Ordinary Resolutions				
Resolution No. 1	1,603,394,396	100%	Nil	-
Resolution No. 2 (a)	1,602,894,396	100%	Nil	-
Resolution No. 2 (b)	1,602,894,396	100%	Nil	-
Resolution No. 2 (c)	1,602,894,396	100%	Nil	-
Resolution No. 3	1,603,394,396	100%	Nil	-
Resolution No. 4	1,603,284,396	99.99%	110,000	0.01%
Resolution No. 5	1,603,284,396	99.99%	110,000	0.01%
Resolution No. 6	1,603,394,396	100%	Nil	-
Resolution No. 7	1,603,284,396	99.99%	110,000	0.01%

As more than 50% of the votes were cast in favour of the resolutions Number 1 to number 7 above, these resolutions were duly passed as ordinary resolutions.

The Company’s branch share registrar in Hong Kong, Tricor Standard Limited of 26th Floor, Tesbury Centre, 28 Queen’s Road East, Hong Kong, was appointed as the scrutineer at the AGM for the purpose of the vote-taking.

By the order of the Board of
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, August 28, 2007

As at the date hereof, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.