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MONGOLIA ENERGY CORPORATION LIMITED

蒙古能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 276)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of Mongolia Energy Corporation Limited (the “Company”) announces that a Board meeting will be held on **Wednesday, December 23, 2009 at 3:30 p.m.** at which the Board will, among others, approve the announcement of the interim results of the Company and its subsidiaries for the six months ended September 30, 2009 and consider the payment of interim dividend, if any.

By order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, December 8, 2009

As at the date hereof, the Board comprises seven directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhuo Wei and Ms. Yvette Ong are executive directors, Mr. To Hin Tsun, Gerald is non-executive director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive directors.

* *For identification purposes only*