



MONGOLIA ENERGY CORPORATION LIMITED

蒙古能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 276)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of Mongolia Energy Corporation Limited (the “Company”) announces that a meeting of the Board of the Company will be held on Wednesday, July 9, 2008 at 2:30 p.m. at which the Board will, inter alia, approve the announcement of the audited annual results of the Company and its subsidiaries for the year ended March 31, 2008 and consider the payment of final dividend, if any.

By order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, June 26, 2008

As at the date hereof, the Board comprises seven directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhubo Wei and Ms. Yvette Ong are executive directors, Mr. To Hin Tsun, Gerald is non-executive director and Mr. Peter Pun OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive directors.

* *For identification purposes only*