



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 276)

SUSPENSION OF TRADING

At the request of Mongolia Energy Corporation Limited (the “Company”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on Wednesday, April 28, 2010 pending the release of an announcement on a connected transaction for the Company in respect of the issue of Convertible Note, which may be price sensitive in nature

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, April 28, 2010

As at the date hereof, the Board comprises seven Directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhubo Wei and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun OBE JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.