



## MONGOLIA ENERGY CORPORATION LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 276)

### VOTING RESULTS OF ANNUAL GENERAL MEETING HELD ON SEPTEMBER 4, 2008

At the annual general meeting of Mongolia Energy Corporation Limited (the “Company”) held on September 4, 2008 (the “AGM”), all proposed resolutions as set out in the notice of AGM dated July 29, 2008 were passed by the shareholders of the Company (the “Shareholders”) by way of poll.

At the AGM held on September 4, 2008, the Chairman of the meeting demanded for poll voting on all the proposed resolutions as set out in the notice of AGM dated July 29, 2008. As at September 4, 2008, the total number of issued shares of the Company entitling the holders to attend and vote for or against the resolutions at the AGM was 6,048,220,363 and there were no shares of the Company entitling the holder to attend and vote only against the resolutions at the AGM. Shareholders present at the AGM, holding an aggregate of 4,723,943,676 shares, representing about 78.1% of the issued share capital of the Company, voted either in person or by proxy at the AGM. All the resolutions were approved by the Shareholders by way of poll. The poll results in respect of each resolution proposed at the AGM are as follows:

Ordinary Resolutions		No. of Votes and percentage	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors and independent auditor for the year ended March 31, 2008.	4,668,137,600 (99.99998%)	1,000 (0.00002%)
2.	(a) To re-elect Mr. Lo Lin Shing, Simon as a director.	4,722,151,713 (99.96%)	1,791,963 (0.04%)
	(b) To re-elect Mr. Liu Zhuo Wei as a director.	4,722,151,713 (99.96%)	1,791,963 (0.04%)
	(c) To re-elect Mr. Lau Wai Piu as a director.	4,723,567,613 (99.99%)	376,063 (0.01%)
	(d) To authorise the board of directors to fix the directors’ remuneration.	4,723,899,776 (99.9996%)	19,000 (0.0004%)

Ordinary Resolutions		No. of Votes and percentage	
		For	Against
3.	To re-appoint Deloitte Touche Tohmatsu as independent auditor and to authorise the board of directors to fix their remuneration.	4,723,942,676 (99.99998%)	1,000 (0.00002%)
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with new shares of the Company.	4,607,843,793 (97.54%)	116,099,883 (2.46%)
5.	To grant a general mandate to the directors of the Company to repurchase shares of the Company.	4,723,942,676 (99.99998%)	1,000 (0.00002%)
6.	To extend the general mandate to allot, issue and deal with new shares of the Company.	4,608,193,093 (97.55%)	115,725,683 (2.45%)
Special Resolution		No. of Votes and percentage	
		For	Against
7.	To amend the Bye-laws of the Company.	4,723,917,776 (99.99998%)	1,000 (0.00002%)

As more than 50% of the votes were cast in favour of the resolutions number 1 to number 6 above, these resolutions were duly passed as ordinary resolutions. And as more than 75% of votes were cast in favor of resolution number 7, this resolution was duly passed as special resolution.

The Company's branch share registrar in Hong Kong, Tricor Standard Limited of 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong, was appointed as the scrutineer at the AGM for the purpose of the vote-taking.

By the order of the Board of  
**Mongolia Energy Corporation Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, September 4, 2008

*As at the date hereof, the Board comprises seven Directors, of which Mr. Lo Lin Shing, Simon, Mr. Liu Zhuo Wei, and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun <sup>OBE, JP</sup>, Mr. Tsui Hing Chuen, William <sup>JP</sup> and Mr. Lau Wai Piu are independent non-executive Directors.*